

FASB Accounting Standards Codification®

Editorial and Maintenance Update 2017-20

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Editorial and other corrections that affect versioning of Sections for archive purposes:

This maintenance update includes non-substantive corrections to various Codification Topics and content.

This update also releases new versions of the DITA files for certain Sections 75 (XBRL Elements) contained in the FASB Accounting Standards Codification. These new files reflect updates to the links from XBRL elements in the evergreen taxonomy to the Codification. The evergreen taxonomy is a taxonomy exposed for public review and comment that reflects changes made to the development environment of the US GAAP Financial Reporting Taxonomy as they happen. The evergreen taxonomy is for public review and comment only and may not be used in the creation of filings to be submitted to the Securities and Exchange Commission (SEC). Release notes detailing the updates made to the evergreen taxonomy will be provided on a quarterly basis. See the FASB website for the latest release notes.

Paragraph	Deleted/Amended/Added
210-10-S50-10	See paragraph 220-10-S99-3 225-10-S99-3 , SAB Topic 1.B.1, Question 4, for SEC Staff views on disclosure pertaining to intercompany (intra-entity) debt due to a parent from a subsidiary.
250-10-45-22	As indicated in paragraph 220-10-45-7A 225-10-45-4 , net income for the period shall include all items of profit and loss recognized during the period, including accruals of estimated losses from loss contingencies, but shall not include corrections of errors from prior periods. As used in this Subtopic, the term <i>period</i> refers to both annual and interim reporting periods.
250-10-S50-2	See paragraph 220-10-S99-1(c) 225-10-S99-1(e) , Regulation S-X Rule 3-03(c), for income statement requirements regarding retrospective accounting changes.
260-10-S55-1	See paragraph 220-10-S99-5 225-10-S99-5 , SAB Topic 6.B, for SEC Staff views on this topic.
270-10-S45-1	See paragraph 220-10-S99-1(d) 225-10-S99-1(d) , Regulation S-X Rule 3-03(d), for requirements to reflect adjustments in interim financial statements.
270-10-S50-1	See paragraph 220-10-S99-1(d) 225-10-S99-1(d) , Regulation S-X Rule 3-03(d), for disclosure requirements when including certain required adjustments in interim financial statements.
280-10-50-22(f)	Unusual items as described in paragraph 220-20-45-12 225-20-45-16
280-10-S50-1	See paragraph 220-10-S99-1(e) 225-10-S99-1(e) , Regulation S-X Rule 3-03(e), for requirements to provide segment disclosures.
320-10-35-17(b)	Debt and equity securities that are within the scope of Subtopic 958-320 and that are held by an entity that reports a performance indicator as defined in paragraphs 954-220-45-5 through 45-89 54-225-45-4 through 45-7 .
320-10-35-17(b) pending	Transition Date: (P) December 16, 2017; (N) December 16, 2018 Transition Guidance: 825-10-65-2 Debt and equity securities that are within the scope of Subtopic 958-320 and that are held by an entity that reports a performance indicator as defined in paragraphs 954-220-45-5 through 45-89 54-225-45-4 through 45-7 .
420-10-S99-1	Facts: Restructuring charges often do not relate to a separate component of the entity, and, as such, they would not qualify for presentation as losses on the disposal of a discontinued operation. Additionally, since the charges are not both unusual and infrequent FN15 they are not presented in the income statement as extraordinary items. FN15 See FASB ASC paragraph 225-20-45-2.

	Question 1: May such restructuring charges be presented in the income statement as a separate caption after income from continuing operations before income taxes (i. e., preceding income taxes and/or discontinued operations)? Interpretive Response: No. FASB ASC paragraph 220-20-45-1225-20-45-46 (Income Statement—Reporting Comprehensive Income Statement Topic) states that items that do not meet the criteria for classification as an extraordinary item should be reported as a component of income from continuing operations. FN16 Neither FASB ASC Subtopic 225-20, Income Statement—Extraordinary and Unusual Items, nor Rule 5-03 of Regulation S-X contemplate a category in between continuing and discontinued operations. Accordingly, the staff believes that restructuring charges should be presented as a component of income from continuing operations, separately disclosed if material. Furthermore, the staff believes that a separately presented restructuring charge should not be preceded by a sub-total representing "income from continuing operations before restructuring charge" (whether or not it is so captioned). Such a presentation would be inconsistent with the intent of FASB ASC Subtopic 225-20. FN16 FASB ASC paragraph 220-20-45-1225-20-45-46 further provides that such items should not be reported on the income statement net of income taxes or in any manner that implies that they are similar to extraordinary items.
450-30-60-2	For the presentation of business interruption insurance recoveries in the income statement, see Section 220-30-45225-30-45 .
450-30-60-3	For disclosure of information about business interruption insurance recoveries, see Section 220-30-50225-30-50 .
460-10-50-1	Non-visual change—added source fragment data from ASU 2016-19, paragraph 39: The requirements in paragraphs 460-10-50-2 through 50-4 applyadded source fragment data from ASU 2016-19, par. 39 to guarantees, including guarantees that are outside the scope of paragraph 460-10-15-4; however, they do not apply to guarantees described in paragraph 460-10-15-7(a).
470-10-S99-1	Corrected the alignment of subparagraph 470-10-S99-1(i)
605-35-05-13(b)	Subtopics 912-220912-225 ; 912-275; and 912-405 address certain aspects of the accounting for government contracts and subcontracts that are subject to renegotiation.
715-60-05-8	The Medicare Prescription Drug, Improvement, and Modernization Act Subsections provide guidance on the accounting for the effects of the Medicare Prescription Drug, Improvement, and Modernization Act of 2003 for employers that sponsor postretirement health health care plans that provide prescription drug benefits.
718-10-S99-2	FN 3 Consistent with the views in paragraph 220-10-S99-4225-10-S99-4 , SAB Topic 5.T., Accounting for Expenses or Liabilities Paid by Principal Stockholder(s), and paragraph 220-10-S99-3225-10-S99-3 , SAB Topic 1.B., Allocation of Expenses and Related Disclosure in Financial Statements of Subsidiaries, Divisions or Lesser Business Components of Another Entity, the SEC staff believes that the benefit created by the shareholder's escrow arrangement should be reflected in the company's financial statements even when the company is not party to the arrangement.
840-40-S55-1	Non-visual change: Replaced en dash with hyphen in source fragment data.
840-40-S55-3	Non-visual change: Replaced en dash with hyphen in source fragment data.
840-40-S99-2	Non-visual change: Replaced en dash with hyphen in source fragment data.
912-20-45-4	For guidance on presentation of renegotiation refunds and terminated contracts, see Section 912-220-45912-225-45 .
912-20-45-4 pending	Transition Date: (P) December 16, 2017; (N) December 16, 2018 Transition Guidance: 606-10-65-1 For guidance on presentation of terminated contracts, see Section 912-220-45912-225-45.

912-605-05-5	An important problem involved in accounting for the effect of terminations is that of determining the time at which profit earned on the contract should be recognized. This problem involves accrual at a specific date of an element of profit whose original measurement may be difficult and will require informed judgment, and whose final amount may not be determined until some future period. See Section <u>912-220-45</u> for a discussion of income statement presentation issues related to contract termination.
940-325-05-1	This Subtopic addresses financial-restructuring transactions by brokers and dealers in securities (broker-dealers) . <u>Specifically (broker-dealers)</u> . <u>Specifically</u> , a broker-dealer may make investments in the form of equity or provide financing to another entity in connection with financial-restructuring transactions. These investments may take many forms, including a direct investment or an investment in an entity (sometimes referred to as a bridge entity) that is established for the purpose of accumulating funds from several sources sufficient to make the investment.
954-10-05-3(e)(3)	Statement(s) of operations and changes in net assets (see Subtopic <u>958-220-958-225</u>)
954-205-05-2(c)	Not-for-Profit Entities—Income Statement—Reporting Comprehensive Income <u>Entities—Statement of Activities</u> , Subtopic <u>958-220-958-225</u>
954-310-40-1	If a receivable from a related entity is not to be repaid, or if the related entity is perceived as unable to repay, the write-off of the receivable may be recognized as an equity transfer (see paragraph <u>954-220-45-2954-225-45-2</u>) with the transferor reducing net assets and the transferee increasing net assets at the date such determination is made.
954-320-35-1	Investors that report a performance indicator as defined in Subtopic <u>954-220-954-225</u> shall refer to paragraphs 320-10-35-17 through 35-34E when determining impairment and evaluating whether the impairment is other than temporary.
954-815-50-1	Paragraph 815-30-50-2 discusses requirements to report changes in the components of comprehensive income pursuant to paragraphs 220-10-45-14 through 45-14A. Although not-for-profit, business-oriented health care entities are not subject to the requirements of Subtopic 220-10, this Subtopic requires those entities to separately disclose the beginning and ending accumulated derivative gain or loss that has been excluded from the performance indicator (see also paragraphs <u>954-220-45-5</u> through <u>45-8954-225-45-4</u> through <u>45-7</u>), the related net change associated with current period hedging transactions, and the net amount of any reclassifications into the performance indicator in a manner similar to that described in paragraph 815-30-50-2. Similarly, this Subtopic requires not-for-profit health care entities to provide disclosures that are analogous to those required by paragraphs 815-30-50-1 through 50-3 and 815-35-50-2 for for-profit entities, including the disclosure of anticipated reclassifications into the performance indicator of gains and losses that have been excluded from that measure and reported in accumulated derivative gain or loss as of the reporting date.
958-20-45-1 pending	Transition Date: (P) December 16, 2017; (N) December 16, 2017 Transition Guidance: 958-10-65-1 A recipient entity shall report an equity transaction as a separate line item in its statement of activities. Paragraph 958-20-55-2B describes the difference between an equity transfer and an equity transaction. See paragraph <u>954-220-45-2954-225-45-2</u> for guidance on how to present equity transfers for not-for-profit, business-oriented health care entities that present a performance indicator .
958-20-55-2B pending	Transition Date: (P) December 16, 2017; (N) December 16, 2017 Transition Guidance: 958-10-65-1 An equity transaction differs from an equity transfer in that an equity transaction, as described in paragraph 958-20-25-4, involves a financially interrelated party either as a third party in a transfer from an entity to one of its affiliates or as a counterparty in a transfer from an entity to itself. In addition, an equity transaction, unlike an equity transfer, is reciprocal; the NFP or its affiliate named as the beneficiary receives an ongoing economic interest in the assets held by the recipient entity. See paragraph <u>954-220-45-2954-225-45-2</u> for guidance on how to present equity transfers for not-for-profit, business-oriented health care entities that present a performance indicator .

958-30-45-7	Contribution revenue and changes in the value of split-interest agreements recognized under such agreements shall be reported as separate line items in a statement of activities if not disclosed in the related notes. Paragraph 958-225-45-6 6958-225-45-6 states that the classification of contributions received as revenues or gains depends on whether the transactions are part of the NFP's ongoing major or central activities (revenues), or are peripheral or incidental to the NFP (gains).
958-30-45-7 pending	Transition Date: (P) December 16, 2017; (N) December 16, 2017 Transition Guidance: 958-10-65-1 Contribution revenue and changes in the value of split-interest agreements recognized under such agreements shall be reported as separate line items in a statement of activities if not disclosed in the related notes. Paragraph 958-225-45-6 6958-225-45-6 states that the classification of contributions received as revenues or gains depends on whether the transactions are part of the NFP's ongoing major or central activities (revenues), or are peripheral or incidental to the NFP (gains).
958-205-05-2(b)	Not-for-Profit Entities—Income Statement—Reporting Comprehensive Income Statement, Subtopic 958-220-958-225 958-225
958-205-10-1	The standards for reporting financial information in this Subtopic, in combination with Subtopics 958-210, 958-220-958-225 958-225 , and 958-230, focus on the content of financial statements, that is, on the basic information to be provided in financial statements by a not-for-profit entity (NFP).
958-205-55-3	The illustrations also include certain notes to financial statements for matters discussed in Subtopics 958-210, 958-220-958-225 958-225 , and 958-230.
958-205-55-4	Shading is used to highlight certain basic totals that must be reported in financial statements to comply with the provisions of Subtopics 958-210, 958-220-958-225 958-225 , and 958-230.
958-205-55-10	The following illustrates the requirements of Subtopic 958-220-958-225 958-225 .
958-205-55-10 pending	Transition Date: (P) December 16, 2017; (N) December 16, 2017 Transition Guidance: 958-10-65-1 The following illustrates the requirements of Subtopic 958-220-958-225 958-225 .
958-205-55-12	The following provide additional illustrations of statements of activities: a. Example 1 (see paragraph 958-220-55-5958-225-55-5 958-225-55-5) provides an illustration that shows how items may be sequenced to distinguish between operating and nonoperating activities or to make other distinctions, if desired. b. Example 2 (see paragraph 958-220-55-7958-225-55-7 958-225-55-7) illustrates the display of an appropriately labeled subtotal for change in a class of net assets before the effects of a discontinued operation. c. Example 3 (see paragraph 958-220-55-8958-225-55-8 958-225-55-8) provides three possible methods of displaying fundraising efforts in the revenue section of the statement of activities if an NFP acts as an agent, trustee, or intermediary in raising resources for another. d. Example 1 (see paragraph 958-320-55-4) provides an illustration of an NFP that separates investment return into operating and nonoperating amounts based on a spending-rate or total return policy for managing its endowment funds.
958-205-55-12 pending	Transition Date: (P) December 16, 2017; (N) December 16, 2017 Transition Guidance: 958-10-65-1 The following provide additional illustrations of statements of activities: a. Example 1 in Subtopic 958-220-958-225 958-225 (see paragraph 958-220-55-5958-225-55-5 958-225-55-5) provides an illustration that shows how items may be sequenced to distinguish between operating and nonoperating activities or to make other distinctions, if desired. b. Example 2 in Subtopic 958-220-958-225 958-225 (see paragraph 958-220-55-7958-225-55-7 958-225-55-7) illustrates the display of an appropriately labeled subtotal for change in a class of net assets before the effects of a discontinued operation. c. Example 3 in Subtopic 958-220-958-225 958-225 (see paragraph 958-220-55-8958-225-55-8 958-225-55-8) provides three possible methods of displaying fundraising efforts in the revenue section of the statement of activities if an NFP acts as an agent, trustee, or intermediary in raising resources for another. d. Example 1 in Subtopic 958-320 (see paragraph 958-320-55-4) provides an illustration of an NFP that presents:

	1. Net investment return 2. Appropriation of funds from the quasi-endowment 3. Appropriation of funds from a donor-restricted endowment fund in which the purpose restrictions on the appropriated amount have been met during the period.
958-320-15-1A pending	Transition Date: (P) December 16, 2017; (N) December 16, 2018 Transition Guidance: 825-10-65-2 The application of this Subtopic by not-for-profit, business-oriented health care entities, as described in paragraph 954-10-05-2(b), is subject to additional guidance in Subtopic 954-220-954-225.
958-320-15-3 pending	Transition Date: (P) December 16, 2017; (N) December 16, 2018 Transition Guidance: 825-10-65-2 The reporting standards in paragraphs 958-220-45-22 through 45-30958-225-45-18 through 45-26 and Section 958-320-50 apply to all investments held by not-for-profit entities (NFPs), except those described in the following paragraph.
958-320-45-1	Pursuant to paragraph 958-220-45-8 958-225-45-8 , gains and losses on investments shall be reported in the statement of activities as increases or decreases in unrestricted net assets unless their use is temporarily or permanently restricted by explicit donor stipulations or by law.
958-320-45-1 pending	Transition Date: (P) December 16, 2017; (N) December 16, 2018 Transition Guidance: 825-10-65-2 Pursuant to paragraph 958-220-45-8958-225-45-8, gains and losses on investments and dividends, interest, and other investment income shall be reported in the statement of activities as increases or decreases in net assets without donor restrictions unless their use is limited by donor-imposed restrictions or by law that extends donor restrictions, in which case those amounts shall be reported as increases or decreases in net assets with donor restrictions.
958-320-45-2	Pursuant to paragraph 958-220-45-5 958-225-45-5 , dividend, interest, and other investment income shall be reported in the period earned as increases in unrestricted net assets unless the use of the assets received is limited by donor-imposed restrictions. Donor-restricted investment income shall be reported as an increase in temporarily restricted net assets or permanently restricted net assets , depending on the type of restriction.
958-320-45-4	Pursuant to paragraphs 958-220-45-14 958-225-45-14 and 958-220-50-1 958-225-50-4 , investment revenues may be reported net of related expenses, such as custodial fees and investment advisory fees, provided that the amount of the expenses is disclosed either on the face of the statement of activities or in notes to financial statements.
958-320-45-4 pending	Transition Date: (P) December 16, 2017; (N) December 16, 2017 Transition Guidance: 958-10-65-1 Pursuant to paragraphs 958-220-45-14 through 45-16958-225-45-14 through 45-44, investment return, other than that which is programmatic in nature, shall be reported net of related external and direct internal investment expenses.
958-320-45-8	Amounts of investment return based on budgetary designations may be displayed because the necessary constraints are provided by the disclosures required by paragraph 958-320-50-1 and paragraphs 958-220-45-9 958-225-45-9 through 45-12 (including the requirement that an operating measure, if reported, must appear in a financial statement that, at a minimum, reports the change in unrestricted net assets for the period).
958-320-45-8 pending	Transition Date: (P) December 16, 2017; (N) December 16, 2017 Transition Guidance: 958-10-65-1 Amounts of investment return based on budgetary designations may be displayed. However, in accordance with paragraph 958-220-45-14958-225-45-14, investment return, other than that which is programmatic in nature, must be displayed net of related external and direct internal investment expenses.

958-320-50-1(c)	Pursuant to paragraphs 958-220-45-14 958-225-45-14 and 958-220-50-1 958-225-50-4 , investment revenues may be reported net of related expenses, such as custodial fees and investment advisory fees, provided that the amount of the expenses is disclosed either on the face of the statement of activities or in notes to financial statements.
958-320-55-4 pending	Transition Date: (P) December 16, 2017; (N) December 16, 2018 Transition Guidance: 825-10-65-2 This Example illustrates the disclosures required by paragraph 958-320-50-2 and a statement of activities that reports investment return in accordance with paragraphs 958-220-45-22 through 45-26 958-225-45-18 through 45-22 .
958-320-55-5	This Example is illustrative only; it does not indicate a preferred method of reporting investment return or defining operations (see paragraph 958-220-45-9 958-225-45-9).
958-321-15-3 pending	Transition Date: (P) December 16, 2017; (N) December 16, 2018 Transition Guidance: 825-10-65-2 The reporting guidance in Sections 958-220-45 958-225-45 and 958-320-50 applies to all investments held by not-for-profit entities (NFPs), except those described in paragraph 958-321-15-4.
958-325-45-1 pending	Transition Date: (P) December 16, 2017; (N) December 16, 2018 Transition Guidance: 825-10-65-2 The reporting standards of Section 958-220-45 958-225-45 apply to other investments and the investment return generated by other investments held by not-for-profit entities (NFPs).
958-360-45-1	If the property, plant, and equipment item being depreciated was contributed to the not-for-profit entity (NFP) with a donor-imposed restriction on the item's use, temporarily restricted net assets shall, over time, be reclassified as unrestricted net assets in a statement of activities as those restrictions expire. (For how to report a reclassification , see paragraph 958-220-45-3 958-225-45-3 .)
958-360-45-1 pending	Transition Date: (P) December 16, 2017; (N) December 16, 2017 Transition Guidance: 958-10-65-1 If the property, plant, and equipment item being depreciated was contributed to the not-for-profit entity (NFP) with an explicit donor-imposed restriction on the length of time of the item's use, net assets with donor restrictions shall be reclassified as net assets without donor restrictions in a statement of activities as those restrictions expire. (For how to report a reclassification of net assets , see paragraph 958-220-45-3 958-225-45-3 .)
958-605-45-4 pending	Transition Date: (P) December 16, 2017; (N) December 16, 2018 Transition Guidance: 825-10-65-2 A restriction on an NFP's use of the assets contributed results either from a donor's explicit stipulation or from circumstances surrounding the receipt of the contribution that make clear the donor's implicit restriction on use. Donor-restricted contributions whose restrictions are met in the same reporting period may be reported as support within net assets without donor restrictions provided that an NFP has a similar policy for reporting investment gains and income (see paragraph 958-220-45-24 958-225-45-20), reports consistently from period to period, and discloses its accounting policy.
958-605-45-7	Pursuant to paragraph 958-220-45-3 958-225-45-3 , reclassifications for expirations of donor-imposed restrictions are reported separately from other transactions.
958-605-45-7 pending	Transition Date: (P) December 16, 2017; (N) December 16, 2017 Transition Guidance: 958-10-65-1 Pursuant to paragraph 958-220-45-3 958-225-45-3 , reclassifications of net assets for expirations of donor-imposed restrictions are reported separately from other transactions.
958-605-45-10	See Example 3 (paragraph 958-220-55-8 958-225-55-8) for an illustration of three possible methods of displaying fundraising efforts in the revenue section of a statement of activities.

958-605-55-6	See paragraphs 958-720-45-18 through 45-19 for premiums provided to donors and Example 4 (paragraphs 958-220-55-11 958-225-55-11 through 55-15) for direct benefits provided to donors at special events.
958-605-55-86	In accordance with paragraph 958-220-45-14 958-225-45-14 , the beneficiaries would report the gross amounts of the gifts as contribution revenue and the administrative fees withheld by Federated Fundraising Organization D as expenses. The net amount would be recognized as a receivable (see paragraph 958-605-25-28).
958-605-55-86 pending	Transition Date: (P) December 16, 2017; (N) December 16, 2017 Transition Guidance: 958-10-65-1 In accordance with paragraph 958-220-45-14 958-225-45-14 , the beneficiaries would report the gross amounts of the gifts as contribution revenue and the administrative fees withheld by Federated Fundraising Organization D as expenses.
958-715-45-1	Consistent with paragraphs 958-220-45-9 958-225-45-9 through 45-12, this Subtopic does not prescribe whether the separate line item or items shall be included within or outside an intermediate measure of operations or performance indicator, if one is presented.
958-715-45-1 pending	Transition Date: (P) December 16, 2017; (N) December 16, 2017 Transition Guidance: 958-10-65-1 Consistent with paragraphs 958-220-45-9 958-225-45-9 through 45-12, this Subtopic does not prescribe whether the separate line item or items shall be included within or outside an intermediate measure of operations or performance indicator, if one is presented
958-715-45-1 pending	Transition Date: (P) December 16, 2017; (N) December 16, 2018 Transition Guidance: 715-20-65-3 A not-for-profit entity (NFP) shall recognize as a separate line item or items, outside an intermediate measure of operations, if one is presented, or a performance indicator as required by paragraph 954-220-45-5 954-225-45-4 for NFP business-oriented health care entities, within changes in net assets without donor restrictions , apart from expenses, the net gain or loss, the prior service costs or credits, and the transition asset or obligation that would be recognized in other comprehensive income pursuant to the following Sections: a. Section 715-30-35 b. Section 715-60-35.
958-715-45-2 pending	Transition Date: (P) December 16, 2017; (N) December 16, 2018 Transition Guidance: 715-20-65-3 The contra adjustment or adjustments to the initially recognized net gain or loss, the prior service costs or credits, and the transition asset or obligation shall be reported in the same line item or items, outside an intermediate measure of operations, if one is presented, or a performance indicator as required by paragraph 954-220-45-5 954-225-45-4 for NFP business-oriented health care entities, within changes in net assets without donor restrictions, apart from expenses, as the initially recognized amounts as identified in paragraph 958-715-45-1.
958-715-55-8	The following statement of activities reflects the presentation of the combined separate line item if, alternatively, NFP A chooses to present it within its intermediate measure of operations. This alternative would not be available to NFP A if it were within the scope of Topic 954, and presented a performance indicator pursuant to the provisions of paragraphs 954-220-45-5 through 45-8 954-225-45-4 through 45-7.
958-715-55-8 pending	Transition Date: (P) December 16, 2017; (N) December 16, 2017 Transition Guidance: 958-10-65-1 The following statement of activities reflects the presentation of the combined separate line item if, alternatively, NFP A chooses to present it within its intermediate measure of operations. This alternative would not be available to NFP A if it were within the scope of Topic 954, and presented a performance indicator pursuant to the provisions of paragraphs 954-220-45-5 through 45-8 954-225-45-4 through 45-7.
958-720-05-3	For additional information about the presentation of expenses in a statement of activities, see Section 958-220-45 958-225-45 .

958-720-05-4	To help explain the relationships of an NFP's ongoing major or central operations and activities, a statement of activities shall report the gross amounts of revenues and expenses pursuant to paragraph 958-220-45-14 958-225-45-14 .
958-720-55-133	Paragraph 958-220-45-19 958-225-45-17 provides guidance concerning reporting special events.
958-810-45-1	The effects of donor-imposed restrictions , if any, on a partially owned subsidiary's net assets shall be reported in accordance with Subtopics 958-205 and 958-220-45-225 .
980-10-S45-1	See paragraph 220-10-S99-225-10-S99-2 , Regulation S-X Rule 5-03.1, for the income statement presentation requirements for a public utility company.
980-360-S99-2	The following is the text of SAB Topic 10.E, Classification of Charges for Abandonment and Disallowances. Interpretive Response: No. The staff does not believe that such charges meet the requirements of APB Opinion 30 [Topic 225] that an item be both unusual and infrequent to be classified as an extraordinary item. Accordingly, the public utility was advised by the staff that such charges should be reported as a component of income from continuing operations, separately presented, if material. FN4 FN4 Additionally, the registrant was reminded that paragraph 26 of APB Opinion 30 [paragraph 220-20-45-1225-20-45-16] provides that items which are not reported as extraordinary should not be reported on the income statement net of income taxes or in any manner that implies that they are similar to extraordinary items. Paragraph 20 of APB Opinion 30 [paragraph 225-20-45-2] indicates that to be unusual, an item must "possess a high degree of abnormality and be of a type clearly unrelated to, or only incidentally related to, the ordinary and typical activities of the entity, taking into account the environment in which the entity operates." Similarly, that paragraph indicates that, to be infrequent, an event should "not reasonably be expected to recur in the foreseeable future."

Other corrections and maintenance items that do not affect versioning of Sections for archive purposes:

N/A	N/A
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