

# FASB Accounting Standards Codification®

## Editorial and maintenance update 2020-01

Released: January 7, 2020

### **Editorial and other corrections that affect versioning of Sections for archive purposes:**

This maintenance update includes non-substantive corrections to various Codification Topics and content.

This update also releases new versions of the DITA files for certain Sections 75 (XBRL Elements) contained in the FASB Accounting Standards Codification. These new files reflect updates to the links from XBRL elements in the evergreen taxonomy to the Codification. The evergreen taxonomy is a taxonomy exposed for public review and comment that reflects changes made to the development environment of the US GAAP Financial Reporting Taxonomy as they happen. The evergreen taxonomy is for public review and comment only and may not be used in the creation of filings to be submitted to the Securities and Exchange Commission (SEC). Release notes detailing the updates made to the evergreen taxonomy will be provided on a quarterly basis. See the FASB website for the latest release notes.

| Paragraph                  | Deleted/Amended/Added                                                                                                                                                                                              |
|----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Nonperformance Risk</b> | The risk that an entity will not fulfill an <del>obligation</del> . <del>Nonperformance obligation</del> . <u>Nonperformance</u> risk includes, but may not be limited to, the reporting entity's own credit risk. |

### **Other corrections and maintenance items that do not affect versioning of Sections for archive purposes:**

|                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Accounting Standards Update No. 2019-12—Income Taxes (Topic 740)—Simplifying the Accounting for Income Taxes | <p>Amended wrapper:</p> <p><del>This update releases Accounting Standards Update 2019-12—Income Taxes (Topic 740)—Simplifying the Accounting for Income Taxes. This update is the final version of Proposed Accounting Standards Update 2019-700, which has been deleted. The amendments in this Update simplify the accounting for income taxes by removing certain exceptions to the general principles in Topic 740, Income Taxes. The amendments also improve consistent application or and simplify GAAP for other areas of Topic 740 by clarifying and amending existing guidance.</del></p> <p>This Accounting Standards Update is the final version of Proposed Accounting Standards Update 2019-700—Income Taxes (Topic 740)—Simplifying the Accounting for Income Taxes, which has been deleted.</p> |
| Maintenance Update 2019-13                                                                                   | <p>Amended Maintenance Update 2019-13 PDF and re-released 2019 Maintenance Updates wrapper:</p> <p><b>Editorial and maintenance update <del>2019-12</del>2019-13</b></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |