

FASB Accounting Standards Codification®

Editorial and maintenance update 2020-04

Released: April 1, 2020

Editorial and other corrections that affect versioning of Sections for archive purposes:

This maintenance update includes non-substantive corrections to various Codification Topics and content.

This update also releases new versions of the DITA files for certain Sections 75 (XBRL Elements) contained in the FASB Accounting Standards Codification. These new files reflect updates to the links from XBRL elements in the evergreen taxonomy to the Codification. The evergreen taxonomy is a taxonomy exposed for public review and comment that reflects changes made to the development environment of the US GAAP Financial Reporting Taxonomy as they happen. The evergreen taxonomy is for public review and comment only and may not be used in the creation of filings to be submitted to the Securities and Exchange Commission (SEC). Release notes detailing the updates made to the evergreen taxonomy will be provided on a quarterly basis. See the FASB website for the latest release notes.

Paragraph	Deleted/Amended/Added
260-10-55-84B	In this example <u>Example</u> , basic EPS is \$4.99, and diluted earnings per share is \$4.98. Basic EPS = IACS ÷ SO = \$9,980 ÷ 2,000 shares = \$4.99 per share <u>share</u> . Diluted <u>Diluted</u> EPS = IACS ÷ (SO + Potential common shares) = (\$9,980) ÷ (2,000 + 4.38) shares = \$4.98 per share <u>share</u> . Potential <u>Potential</u> common shares = (Conversion spread value) ÷ (Average share price) = \$14 × 20 shares ÷ \$64 = 4.38 shares.
326-20-S99-1	Nonvisual change: Removed empty XML tags.
350-20-35-42(b)	Any excess of the fair value of the acquired business (or portion thereof) over the fair value of the individual assets acquired and liabilities assumed that are assigned to the reporting unit is the amount of good will <u>goodwill</u> assigned to that reporting unit.
470-20-05-4	A convertible debt security is a complex hybrid instrument bearing an option, the alternative choices of which cannot exist independently of one another. The holder ordinarily does not sell one right and retain the other. Furthermore <u>Furthermore</u> , the two choices are mutually exclusive; they cannot both be consummated. Thus, the security will either be converted into common stock or be redeemed for cash. The holder cannot exercise the option to convert unless he forgoes the right to redemption, and vice versa.
470-50-40-13	> Subsequent Accounting for Modifications and Exchanges if Extinguishment Accounting Is Applied
470-50-40-14	> Subsequent Accounting for Modifications and Exchanges if Extinguishment Accounting Is Not Applied
606-10-S65-1	Added long title metadata to General Subsection object: <u>Transition and Open Effective Date Information</u>
958-10-65-1	> Transition Related to Accounting Standards Update No. 2016-14, Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities 65-1 Paragraph superseded on 1/31/2020 after the end of the transition period stated in <i>Accounting Standards Update No. 2016-14, Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities</i> . The following represents the transition and effective date information related to Accounting Standards Update No. 2016-14, Not for Profit Entities (Topic 958): Presentation of Financial Statements of Not for Profit Entities: a. The pending content that links to this paragraph shall be effective for fiscal years beginning after December 15, 2017, and interim periods within fiscal years beginning after December 15, 2018. Early application of the pending content that links to this paragraph is permitted. The pending content that links to this paragraph shall be initially adopted only for an annual fiscal period or for the first interim period within the fiscal year of adoption. b. The pending content that links to this paragraph shall be applied on a retrospective basis. However, if presenting comparative financial statements, a not

	for-profit entity (NFP) would have the option to omit the following information for any periods presented before the period of adoption: 1. Analysis of expenses by both functional classification and natural classification as required by paragraph 958-720-45-15 (the separate presentation of expenses by functional classification and expenses by natural classification is still required). NFPs that previously were required to present a statement of functional expenses do not have the option to omit this analysis; however, they may present the comparative period information in any of the formats permitted by paragraph 958-720-45-15, consistent with the presentation in the period of adoption. 2. Disclosures about liquidity and availability of resources as required by paragraphs 958-240-45-7(c) and 958-240-50-1A. c. In the period that the pending content that links to this paragraph is first applied, an NFP shall disclose the nature of any reclassifications or restatements and their effects, if any, on changes in the net asset classes for each period presented.
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Other corrections and maintenance items that do not affect versioning of Sections for archive purposes:

Maintenance Updates 2014 wrapper	Amended the Affected Topics/Subtopics entry for Maintenance Update 2014-23: 715-20 and relevant Status table
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