

# FASB Accounting Standards Codification®

## Editorial and maintenance update 2013-13

Released: July 31, 2013

### **Editorial and other corrections that affect versioning of Sections for archive purposes:**

This maintenance update includes non-substantive corrections to various Codification Topics and content.

This update also releases new versions of the DITA files for certain Sections 75 (XBRL Elements) contained in the FASB Accounting Standards Codification. These new files reflect updates to the links from XBRL elements in the evergreen taxonomy to the Codification. The evergreen taxonomy is a taxonomy exposed for public review and comment that reflects changes made to the development environment of the US GAAP Financial Reporting Taxonomy as they happen. The evergreen taxonomy is for public review and comment only and may not be used in the creation of filings to be submitted to the Securities and Exchange Commission (SEC). Release notes detailing the updates made to the evergreen taxonomy will be provided on a quarterly basis. See the FASB website for the latest release notes.

| Paragraph        | Deleted/Amended/Added                                                                                                                                                                                                                                                                                                                                   |
|------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 255-10-55-6      | > > > <b>The Unguaranteed Residual Value of Property Owned by a Lessor and Leased <del>Under</del> Direct Financing, Sales-type, and Leveraged Leases</b>                                                                                                                                                                                               |
| 255-10-55-10     | > > > <b>Portion of the Carrying Amount of Lessors' Assets Leased <del>Under</del> Noncancellable Operating Leases That Represent Claims to Fixed Sums of Money</b>                                                                                                                                                                                     |
| 360-20-40-27     | > <b>Recognition of Profit <del>when</del> <u>When</u> the Full Accrual Method Is Not Appropriate</b>                                                                                                                                                                                                                                                   |
| 360-20-40-37     | > > <b>Continuing Involvement <del>Without</del> <u>without</u> Transfer of Risks and Rewards</b>                                                                                                                                                                                                                                                       |
| 410-30-25-21     | The recording of the receipt of property as a contribution received following the guidance in Subtopic <del>958-605</del> shall include the effect of any environmental remediation liability that is recorded in conjunction with the contribution.                                                                                                    |
| 805-20-50-1      | > <b>Business Combinations Occurring <del>During</del> <u>during</u> a Current Reporting Period or <del>After</del> <u>after</u> the Reporting Date but <del>Before</del> <u>before</u> the Financial Statements Are Issued</b>                                                                                                                         |
| 810-10-55-50     | > > <b>Example 2: Calculation of Expected Losses <del>if</del> <u>If</u> There Is No History of, nor Future Expectation of, Net Losses</b>                                                                                                                                                                                                              |
| 810-10-55-54     | Negative variations can occur without having a net loss reflected in any of the estimated outcomes. Consequently, a profitable VIE will have expected losses <del>which</del> <u>losses, which</u> must be considered in evaluating the sufficiency of equity-at-risk under paragraph 810-10-25-45(c).                                                  |
| 815-10-15-13     | > > <b>Instruments Not <del>Within</del> <u>within</u> Scope</b>                                                                                                                                                                                                                                                                                        |
| 815-15-55-4      | Insurance contracts are <b>financial instruments</b> that are not covered by the scope exception in the paragraph 815-15-15-10 that applies to nonfinancial contracts; however, that paragraph applies to this situation in which a normal insurance contract involves payment in the functional currency of either of the two parties to the contract. |
| 820-10-35-54B(a) | If a reporting entity has the ability to redeem its investment with the investee at net asset value per share (or its equivalent) at the measurement date, the fair value measurement of the investment shall be categorized within Level 2 of the fair value <del>hierarchy</del> <u>hierarchy</u> .                                                   |
| 860-10-40-28     | This <del>guidance</del> <u>guidance</u> addresses whether any of the following agreements maintain effective control under paragraph 860-10-40-5(c)(2):                                                                                                                                                                                                |

### **Other corrections and maintenance items that do not affect versioning of Sections for archive purposes:**

|     |     |
|-----|-----|
| N/A | N/A |
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