

FASB Accounting Standards Codification®

Editorial and maintenance update 2016-17

Released: September 2, 2016

Maintenance Updates provide nonsubstantive corrections to the Codification, such as editorial corrections, various types of link-related changes, and changes to source fragment information (used for Cross Reference and the Printer-Friendly with Sources). On occasion, a Maintenance Update may include nonsubstantive corrections, which are reflected in the relevant Status tables.

Editorial and other corrections that affect versioning of Sections for archive purposes and are reflected in the corresponding Status tables:

1. This amendment updates the Codification reference footnote (a) to the table in paragraph 360-20-55-2 from Federal Housing Authority to the current nomenclature, Federal Housing Administration.

Paragraph/Glossary Term	Deleted/Amended/Added
360-20-55-2 footnote (a)	If collectibility of the remaining portion of the sales price cannot be supported by reliable evidence of collection experience, the minimum initial investment shall be at least 60 percent of the difference between the sales value and the financing available from loans guaranteed by regulatory bodies such as the Federal Housing Authority Administration or the Veterans Administration, or from independent, established lending institutions.

2. This amendment adds clarification to the following paragraphs by adding a glossary link.

Paragraph/Glossary Term	Deleted/Amended/Added
205-30-25-2(a)	A plan for liquidation has been approved by the person or persons with the authority to make such a plan effective, and the likelihood is {add glossary link}remote{add glossary link} that any of the following will occur: 1. Execution of the plan will be blocked by other parties (for example, those with shareholder rights) 2. The entity will return from liquidation.

3. Updates to the Status (00) Sections in the Subtopics amended by paragraphs 1 and 2 of this maintenance update.

Paragraph/Glossary Term	Deleted/Amended/Added			
205-30-00-1	Paragraph	Action	Accounting Standards Update	Date
	<u>Remote</u>	<u>Added</u>	<u>Maintenance Update 2016-17</u>	<u>09/02/2016</u>
	<u>205-30-25-2(a)</u>	<u>Amended</u>	<u>Maintenance Update 2016-17</u>	<u>09/02/2016</u>
360-20-00-1	Paragraph	Action	Accounting Standards Update	Date
	<u>360-20-55-2</u>	<u>Amended</u>	<u>Maintenance Update 2016-17</u>	<u>09/02/2016</u>