

FASB Accounting Standards Codification®

Editorial and maintenance update 2016-04

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Editorial and other corrections that affect versioning of Sections for archive purposes:

This maintenance update includes non-substantive corrections to various Codification Topics and content.

This update also releases new versions of the DITA files for certain Sections 75 (XBRL Elements) contained in the FASB Accounting Standards Codification. These new files reflect updates to the links from XBRL elements in the evergreen taxonomy to the Codification. The evergreen taxonomy is a taxonomy exposed for public review and comment that reflects changes made to the development environment of the US GAAP Financial Reporting Taxonomy as they happen. The evergreen taxonomy is for public review and comment only and may not be used in the creation of filings to be submitted to the Securities and Exchange Commission (SEC). Release notes detailing the updates made to the evergreen taxonomy will be provided on a quarterly basis. See the FASB website for the latest release notes.

Paragraph	Deleted/Amended/Added																																																															
270-10-50-1	In current and pending text: (It should be recognized that the minimum disclosures of summarized interim financial data required of publicly traded companies do not constitute a fair presentation of financial position and results of operations in conformity with generally accepted accounting principles [GAAP] <u>[GAAP]</u> .)																																																															
320-10-55-16	>> Example 1: Assumptions and Calculation of Income Recognized Under<u>under</u> the Retrospective Interest Method																																																															
350-20-55-10	>> Example 1: Impairment Test when Either<u>either</u> a Taxable or Nontaxable Transaction Is Feasible																																																															
350-20-55-17	>> Example 2: Impairment Test when Either<u>either</u> a Taxable or Nontaxable Transaction Is Feasible																																																															
460-10-50-1	> Information About<u>about</u> Each Guarantee or Group of Similar Guarantees																																																															
460-10-50-4	>> Disclosures About<u>about</u> a Guarantor's Obligation																																																															
470-10-S45-2	See paragraph xx210-10-S99-1 , Regulation S-X Rule 5-02.23, for the presentation of long-term indebtedness to related parties.																																																															
470-20-25-10	> Conversion Features that<u>That</u> Are Not Beneficial																																																															
610-20-32-1(b)	Paragraphs 606-10-32-42 through 32-45 on accounting for changes in the transaction price <u>price</u> .																																																															
610-20-40-2	When the guidance in paragraph 610-20-40-1 <u>610-20-40-1</u> is not met, an entity shall apply the guidance in paragraphs 350-10-40-3 to intangible assets and 360-10-40-3C to property, plant, and equipment.																																																															
715-20-55-17	<table><tr><th colspan="8">Components of Net Periodic Benefit Cost and Other Amounts Recognized in Accumulated Other Comprehensive Income</th></tr><tr><th rowspan="2">Net Periodic Benefit Cost</th><th colspan="2">Pension Benefits</th><th colspan="4">Other Benefits</th></tr><tr><th>20X3</th><th>20X2</th><th colspan="2">20X3</th><th colspan="2">20X2</th></tr><tr><td>Service cost</td><td>\$ 76</td><td>\$ 72</td><td>\$ 36</td><td></td><td>\$ 32</td><td></td></tr><tr><td>Interest cost</td><td>90</td><td>88</td><td>55</td><td></td><td>55</td><td></td></tr><tr><td>Expected return on plan assets</td><td>(85)</td><td>(76)</td><td>(17)</td><td></td><td>(8)</td><td></td></tr><tr><td>Amortization of prior service cost</td><td>20</td><td>16</td><td>(5)</td><td></td><td>(5)</td><td></td></tr><tr><td>Amortization of net (gain) loss</td><td>-</td><td>-</td><td>-</td><td></td><td>-</td><td></td></tr><tr><td>Net periodic benefit cost</td><td>\$ 101 \$ 101</td><td>\$ 100 \$ 100</td><td>\$ 69 \$ 100</td><td>\$ 69</td><td>\$ 74 \$ 74</td><td>\$ 74</td></tr></table>	Components of Net Periodic Benefit Cost and Other Amounts Recognized in Accumulated Other Comprehensive Income								Net Periodic Benefit Cost	Pension Benefits		Other Benefits				20X3	20X2	20X3		20X2		Service cost	\$ 76	\$ 72	\$ 36		\$ 32		Interest cost	90	88	55		55		Expected return on plan assets	(85)	(76)	(17)		(8)		Amortization of prior service cost	20	16	(5)		(5)		Amortization of net (gain) loss	-	-	-		-		Net periodic benefit cost	\$ 101 \$ 101	\$ 100 \$ 100	\$ 69 \$ 100	\$ 69	\$ 74 \$ 74	\$ 74
Components of Net Periodic Benefit Cost and Other Amounts Recognized in Accumulated Other Comprehensive Income																																																																
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	Other Changes in Plan Assets and Benefit Obligations Recognized in Other Comprehensive Income					
	<u>Other Changes in Plan Assets and Benefit Obligations Recognized in Other Comprehensive Income</u>	<u>Pension Benefits</u>			<u>Other Benefits</u>	
		<u>20X3</u>	<u>20X2</u>		<u>20X3</u>	<u>20X2</u>
	Net loss (gain)	\$ 76	\$ 112	\$(112)	\$ 37	\$(48)
	Prior service cost (credit)	70	-		(75)	(27)
	Amortization of prior service cost	(20)	(16)		5	5
	Total recognized in other comprehensive income	126	96	(128)	(33)	(70)
	Total recognized in net periodic benefit cost and other comprehensive income	\$ 227	\$ 196	\$ (28)	\$ 36	\$ 4
718-740-45-1	In current text and Editor's Note: > Treatment of Tax Consequences when When Actual Deductions Differ from Recognized Compensation Cost					
815-20-25-79(a)	FASB Concepts Statement No. 7, Using Cash Flow Information and Present Value in Accounting Measurements <u>Using Cash Flow Information and Present Value in Accounting Measurements</u> .					
815-20-25-87	>>> Hedge Effectiveness when When the Hedging Instrument Is an Option or Combination of Options					
815-20-25-100	>>> Hedge Effectiveness when Hedged Exposure Is More Limited than Than Hedging Instrument					
815-20-25-101	>>> Hedge Effectiveness During during Designated Hedge Period					
815-20-25-102	>>> Assuming No Hedge Ineffectiveness in a Hedge with an Interest Rate Swap (The the Shortcut Method) 25-102 The conditions for the shortcut method do not determine which hedging relationships qualify for hedge accounting; rather, those conditions determine which hedging relationships qualify for a shortcut version of hedge accounting that does not immediately recognize hedge ineffectiveness. If all of the applicable conditions in the list in paragraph 815-20-25-104 are met, an entity may assume no ineffectiveness in a hedging relationship of interest rate risk involving a recognized interest-bearing asset or liability (or a firm commitment arising on the trade [pricing] date to purchase or issue an interest-bearing asset or liability) and an interest rate swap (or a compound hedging instrument composed of an interest rate swap and a mirror-image call or put option as discussed in paragraph 815-20-25-104[e]) provided that, in the case of a firm commitment, the trade date of the asset or liability differs from its settlement date due to generally established conventions in the marketplace in which the transaction is executed. Given the potential for not recognizing hedge ineffectiveness in earnings under the shortcut method, its application shall be limited to hedging relationships that meet each and every applicable condition. That is, all the conditions applicable to fair value hedges shall be met to apply the shortcut method to a fair value hedge, and all the conditions applicable to cash flow hedges shall be met to apply the shortcut method to a cash flow hedge. A hedging relationship cannot qualify for application of the shortcut method based on an assumption of no ineffectiveness justified by applying other criteria. The verb match <u>match</u> is used in the specified conditions in the list to mean be exactly the same <u>be exactly the same</u> or correspond exactly <u>correspond exactly</u> .					
815-20-25-114	Further <u>Furthermore</u> , a right to cause a contract to be prepaid at its then fair value would not cause the interest-bearing asset or liability to be considered prepayable since <u>because</u> that right would have a fair value of zero at all times and essentially would provide only liquidity to the holder.					
815-20-25-132	Paragraphs 815-35-35-1 through 35-2 do not provide an entity <u>with</u> the option of separately amortizing the premium or discount on the forward exchange contract to earnings ratably over the period of the contract.					
815-20-55-74	>>> Application of the Prepayable Criterion Under under the Shortcut Method					
815-20-55-80	To qualify for cash flow hedge accounting, Company <u>Entity</u> A might identify the hedged forecasted transaction as, for example, the first issuance of five-year, fixed-rate bonds that occurs during the next six months.					
815-20-55-100	>> Example 5: Hedged Forecasted Transaction when Timing Involves Some Uncertainty Within <u>within</u> a Range					
815-20-55-106	>> Example 7: Determination of the Appropriate Hypothetical Derivative for Variable-Rate Debt that <u>That</u> Is Prepayable at Par at Each Interest Reset Date					
815-20-55-117	>> Example 9: Definition of Hedged Item when When Using a Zero-Cost Collar with Different Notional Amounts					
815-20-55-139	The agreement is denominated in the buyer's functional currency, which is not <u>the</u> seller's functional currency.					
942-230-55-1	>> Example 1: Statement of Cash Flows Under under the Direct Method for a Financial Institution					
944-605-35-12	Reinsurance receivables shall reflect the related change in the amount recoverable from the reinsurer, and a gain to be deferred and amortized, as described in the preceding paragraph <u>paragraph 944-605-35-11</u> , shall be adjusted or established as a result.					
958-320-55-4	>> Example 1: An NFP that <u>That</u> Separates Investment Return into <u>into</u> Operating and Nonoperating					

	Amounts
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Other corrections and maintenance items that do not affect versioning of Sections for archive purposes:

N/A	N/A
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