

FASB Accounting Standards Codification®

Editorial and maintenance update 2014-14

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Editorial and other corrections that affect versioning of Sections for archive purposes:

This maintenance update includes non-substantive corrections to various Codification Topics and content.

This update also releases new versions of the DITA files for certain Sections 75 (XBRL Elements) contained in the FASB Accounting Standards Codification. These new files reflect updates to the links from XBRL elements in the evergreen taxonomy to the Codification. The evergreen taxonomy is a taxonomy exposed for public review and comment that reflects changes made to the development environment of the US GAAP Financial Reporting Taxonomy as they happen. The evergreen taxonomy is for public review and comment only and may not be used in the creation of filings to be submitted to the Securities and Exchange Commission (SEC). Release notes detailing the updates made to the evergreen taxonomy will be provided on a quarterly basis. See the FASB website for the latest release notes.

Paragraph	Deleted/Amended/Added
220-10-55-7	Non-visual change: Removed extraneous <sfragment> XML tags.
360-10-45-5	Transition Date: (P) December 15, 2014; (N) December 15, 2015 Transition Guidance: 205-20-65-1 <u>A gain or loss recognized on the sale of a long-lived asset (disposal group) that is not a discontinued operation shall be included in income from continuing operations before income taxes in the income statement of a business entity. If a subtotal such as income from operations is presented, it shall include the amounts of those gains or losses.</u> Transition Date: (P) December 15, 2016; (N) December 15, 2018 Transition Guidance: 606-10-65-1 <u>A gain or loss recognized (see Subtopic 610-20 on the sale or transfer of a nonfinancial asset) A gain or loss recognized on the sale of a long-lived asset (disposal group) that is not a discontinued operation shall be included in income from continuing operations before income taxes in the income statement of a business entity. If a subtotal such as income from operations is presented, it shall include the amounts of those gains or losses.</u>
470-20-25-21	Paragraph 825-10-15-5(f) states that no entity may elect the fair value option for financial instruments that are, in whole or in part, classified by the issuer as a component of shareholder's equity (including temporary equity) (for example, a convertible debt instrument with within the scope of the Cash Conversion Subsections or a convertible debt security with a noncontingent beneficial conversion feature).
470-20-25-25	derivative instrument. As an instrument. As discussed in paragraph 470-20-15-4
470-20-40-20(a)	Measure the fair value of the consideration transferred to the holder. If the transaction is a modification or exchange that results in derecognition of the original instrument, measure the new instrument at fair value (including both the liability and equity components if the new instrument is also within the scope of the Cash Conversion Subsections Subsections).
505-50-55-17	>> Example 4: Accounting After after the Performance Commitment Date Through Completion of Performance
606-10-65-1	Transition information is not pending text. Removed pending text box and made transition paragraph current.
715-60-15-1	Non-visual change: Amended "Section 715-10-15" link target to match link text.
815-40-15-5C	interest that is accounted for as a financing arrangement under Topic 480 are not affected by this guidance . For guidance. For guidance on presentation of an equity-classified instrument
815-40-55-29	The The warrants have 10-year terms; however, they only become exercisable if Entity A completes an initial public offering.
835-30-15-3	b. Amounts that do not require repayment in the future, but rather will be applied to the purchase price of the property, goods, or service involved; for example, deposits or progress payments on construction contracts, advance payments for acquisition of resources and raw materials, advances to encourage exploration in the extractive

	industries (see paragraph 932-835-25-2), except for amounts promised in a contract with a customer (see paragraphs 606-10-32-15 through 32-20 for guidance on identifying a significant financing component in a contract with a customercustomer) c. Amounts intended to provide security for one party to an agreement (for example, security deposits, retainages on contracts) d. The customary cash lending activities and demand or savings deposit activities of financial institutions whose primary business is lending money e. Transactions where interest rates are affected by the tax attributes or legal restrictions prescribed by a governmental agency (for example, industrial revenue bonds, tax exempt obligations, government guaranteed obligations, income tax settlements) f. Transactions between parent and subsidiary entities and between subsidiaries of a common parent g. The application of the present value measurement (valuation) technique to estimates of contractual or other obligations assumed in connection with sales of property, goods, or service, for example, a warranty for product performanceperformance h. Receivables, contract assets, and contract liabilities in contracts with customers, see paragraphs 606-10-32-15 through 32-20 for guidance on identifying a significant financing component in a contract with a customer.
860-10-40-23	>>> Effective Control Through through Both both a Right and an Obligation
946-605-25-2	definition of an asset of the investment adviser as provided in FASB Concepts Statement No. 6, Elements of Financial StatementsElements of Financial Statements. Accordingly, such offering costs paid by the investment adviser shall be expensed as incurred. Initial offering costs paid by an investment adviser that does not receive both 12b-1 fees and contingent-deferred sales fees are start-up costs of the investment adviser, which should be accounted for in accordance with Subtopic 470-202020-15.
978-310-35-4	Therefore, the creditor (time-share seller) shall account for a note receivable receivable modification, deferment, or downgrade in accordance with Topic 310.

Other corrections and maintenance items that do not affect versioning of Sections for archive purposes:

Accounting Standards Update No. 2013-04	Re-released PDF and wrapper to correct security settings.
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