

FASB Accounting Standards Codification®

Editorial and maintenance update 2014-13

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Editorial and other corrections that affect versioning of Sections for archive purposes:

This maintenance update includes non-substantive corrections to various Codification Topics and content.

Paragraph	Deleted/Amended/Added
606-10-10-4	However, as a practical expedient, an entity may apply this guidance to a portfolio of contracts (or performance obligations) with similar characteristics if the entity reasonably expects that the effects on the financial statements of applying this guidance to the portfolio would not differ materially from applying the this guidance to the individual contracts (or performance obligations) within that portfolio.
606-10-25-8	An entity shall recognize the consideration received from a customer as a liability until one of the events in paragraph 606-10-25-7 occurs or until the criteria in <u>paragraph</u> 606-10-25-1 are subsequently met (see paragraph 606-10-25-6).
606-10-45-3	An impairment of a contract asset shall be measured, presented, and disclosed in accordance with that Topic <u>310</u> (see also paragraph 606-10-50-4(b)).
606-10-55-141	The entity sells the license, an installation service, and technical support separately.

Other corrections and maintenance items that do not affect versioning of Sections for archive purposes:

N/A	N/A
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