

FASB Accounting Standards Codification®

Editorial and Maintenance Update 2020-18

Released: November 25, 2020

Maintenance Updates provide nonsubstantive corrections to the Codification, such as editorial corrections, various types of link-related changes, and changes to source fragment information (used for Cross Reference and the Printer-Friendly with sources). This Maintenance Update includes nonsubstantive visual corrections, which are reflected in the relevant Status tables.

Editorial and other corrections that affect versioning of Sections for archive purposes and are reflected in the corresponding Status tables:

1. This amendment removes the example of the right to use a leased property in the Master Glossary definition of *cease-use date*. Leased property will not be in the scope of Topic 420, Exit or Disposal Cost Obligations, after the adoption of the amendments in Accounting Standards Update No. 2016-02, *Leases (Topic 842)*.

Paragraph/Glossary Term	Superseded/Amended/Added
<u>Cease-Use Date</u> <u>pending</u>	Note: The following definition is Pending Content; see Transition Guidance in 842-10-65-1. The date the entity ceases using the right conveyed by the contract, for example, the right to use a leased property or to receive future goods or services.

2. This amendment adds a header in Sections 260-10-30 and 260-10-35 to clarify that the associated paragraphs address financial instruments that include a down round feature.

Paragraph/Glossary Term	Superseded/Amended/Added
260-10-30-1	>Financial Instruments That Include a Down Round Feature Pending Content: Transition Date: (P) December 16, 2018; (N) December 16, 2019 Transition Guidance: 260-10-65-4 As of the date that a down round feature is triggered (that is, upon the occurrence of the triggering event that results in a reduction of the strike price) in an equity-classified freestanding financial instrument , an entity shall measure the value of the effect of the feature as the difference between the following amounts determined immediately after the down round feature is triggered: a. The fair value of the financial instrument (without the down round feature) with a strike price corresponding to the currently stated strike price of the issued instrument (that is, before the strike price reduction) b. The fair value of the financial instrument (without the down round feature) with a strike price corresponding to the reduced strike price upon the down round feature being triggered.
260-10-35-1	>Financial Instruments That Include a Down Round Feature Pending Content: Transition Date: (P) December 16, 2018; (N) December 16, 2019 Transition Guidance: 260-10-65-4 An entity shall recognize the value of the effect of a down round feature in an equity-classified freestanding financial instrument each time it is triggered but shall not otherwise subsequently remeasure the value of a down round feature that it has recognized and measured in accordance with paragraphs 260-10-25-1 and 260-10-30-1 through 30-2. An entity shall not subsequently amortize the amount in additional

	paid-in capital arising from recognizing the value of the effect of the down round feature.
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3. This amendment changes the term *stock-based compensation* to *share-based compensation* to be consistent with Codification amendments due to the issuance in Accounting Standards Update No. 2018-07, *Compensation—Stock Compensation (Topic 718): Improvements to Nonemployee Share-Based Payment Accounting*.

Paragraph/Glossary Term	Superseded/Amended/Added
260-10-45-30 pending	Pending Content: Transition Date: (P) December 16, 2018; (N) December 16, 2019 Transition Guidance: 718-10-65-11 If share-basedstock-based payment arrangements are payable in common stock or in cash at the election of either the entity or the grantee, the determination of whether such share-basedstock-based awards are potential common shares shall be made based on the provisions in paragraph 260-10-45-45. If an entity has a tandem award (as defined in Topic 718) that allows the entity or the grantee to make an election involving two or more types of equity instruments, diluted EPS for the period shall be computed based on the terms used in the computation of compensation cost for that period.
260-10-45-61	Fully vested share-based stock-based compensation subject to the provisions of Topic 718, including fully vested options and fully vested stock, that contain a right to receive dividends declared on the common stock of the issuer, are subject to the guidance in paragraph 260-10-45-60A.
260-10-55-94	The following is a shortcut formula for that computation (note that this formula may not be appropriate for share-basedstock-based compensation awards [see paragraph 260-10-45-29]): $\text{Incremental shares} = [(\text{market price} - \text{exercise price}) / \text{market price}] \times \text{shares assumed issued under option; thus, } [(\$60 - \$54) / \$60] \times 10,000 = 1,000 \text{ incremental shares.}$
323-10-25-3 pending	Pending Content: Transition Date: (P) December 16, 2018; (N) December 16, 2019 Transition Guidance: 718-10-65-11 Editor's Note: The content of 323-10-25-3 will change upon transition, together with a change in the heading noted below. >Share-BasedStock-Based Compensation Granted to Employees and Nonemployees of an Equity Method Investee Paragraphs 323-10-25-4 through 25-6 provide guidance on accounting for share-based payment awards granted by an investor to employees or nonemployees of an equity method investee that provide goods or services to the investee that are used or consumed in the investee's operations when no proportionate funding by the other investors occurs and the investor does not receive any increase in the investor's relative ownership percentage of the investee. That guidance assumes that the investor's grant of share-based payment awards to employees or nonemployees of the equity method investee was not agreed to in connection with the investor's acquisition of an interest in the investee. That guidance applies to share-based payment awards granted to employees or nonemployees of an investee by an investor based on that investor's stock (that is, stock of the investor or other equity instruments indexed to, and potentially settled in, stock of the investor).
323-10-55-24 pending Footnote (a)	Pending Content: Transition Date: (P) December 16, 2018; (N) December 16, 2019 Transition Guidance: 718-10-65-11 Entity A recognizes as an expense the portion of the costs incurred that benefits the other investors (in this Example, 60 percent of the cost or \$24,000 in 20X1, 20X2, and

	20X3) and recognizes the remaining cost (40 percent) as an increase to the investment in Entity B. As Entity B has recognized the cost associated with the share-based stock-based compensation incurred on its behalf, the portion of the cost recognized by Entity A as an increase to its investment in Entity B (40 percent) is expensed in the appropriate period when Entity A recognizes its share of the earnings of Entity B.
815-10-15-75	The scope exceptions in the preceding paragraph <u>815-10-15-74</u> do not apply to either of the following: a. The counterparty in those contracts. For example, the scope exception in (b) in the preceding paragraph related to share-basedstock-based compensation arrangements does not apply to equity instruments (including stock options) received by nonemployees as compensation for goods and services. b. A contract that an entity either can or must settle by issuing its own equity instruments but that is indexed in part or in full to something other than its own stock. That contract can be a derivative instrument for the issuer under paragraphs 815-10-15-13 through 15-139, in which case it would be accounted for as a liability or an asset in accordance with the requirements of this Subtopic. For example, a forward contract that is indexed to both an entity's own stock and currency exchange rates does not qualify for the exception in (a) in the preceding paragraph with respect to that entity's accounting because the forward contract is indexed in part to something other than that entity's own stock (namely, currency exchange rates).

4. Paragraph 326-30-35-13A, sourced from Accounting Standards Update No. 2019-04, *Codification Improvements to Topic 326—Financial Instruments—Credit Losses, Topic 815, Derivatives and Hedging, and Topic 825, Financial Instruments*, includes a reference to an accounting policy election that is contained in paragraph 326-30-30-1B, but incorrectly states that this election is in paragraph 326-30-30-1A. This amendment corrects the reference to paragraph 326-30-30-1B.

Paragraph/Glossary Term	Superseded/Amended/Added
326-30-35-13A pending	Pending Content: Transition Date: (P) December 16, 2019; (N) December 16, 2022 Transition Guidance: 326-10-65-2 If for the purposes of identifying and measuring an impairment the applicable accrued interest is excluded from both the fair value and the amortized cost basis of the available-for-sale debt security, an entity may make an accounting policy election, at the major security-type level, to write off accrued interest receivables by reversing interest income or recognizing credit loss expense, or a combination of both. This accounting policy election shall be considered separately from the accounting policy election in paragraph 326-30-30-1A<u>326-30-30-1B</u>. An entity that elects this accounting policy shall meet the disclosure requirements in paragraph 326-30-50-3D. An entity may not analogize this guidance to components of amortized cost basis other than accrued interest.

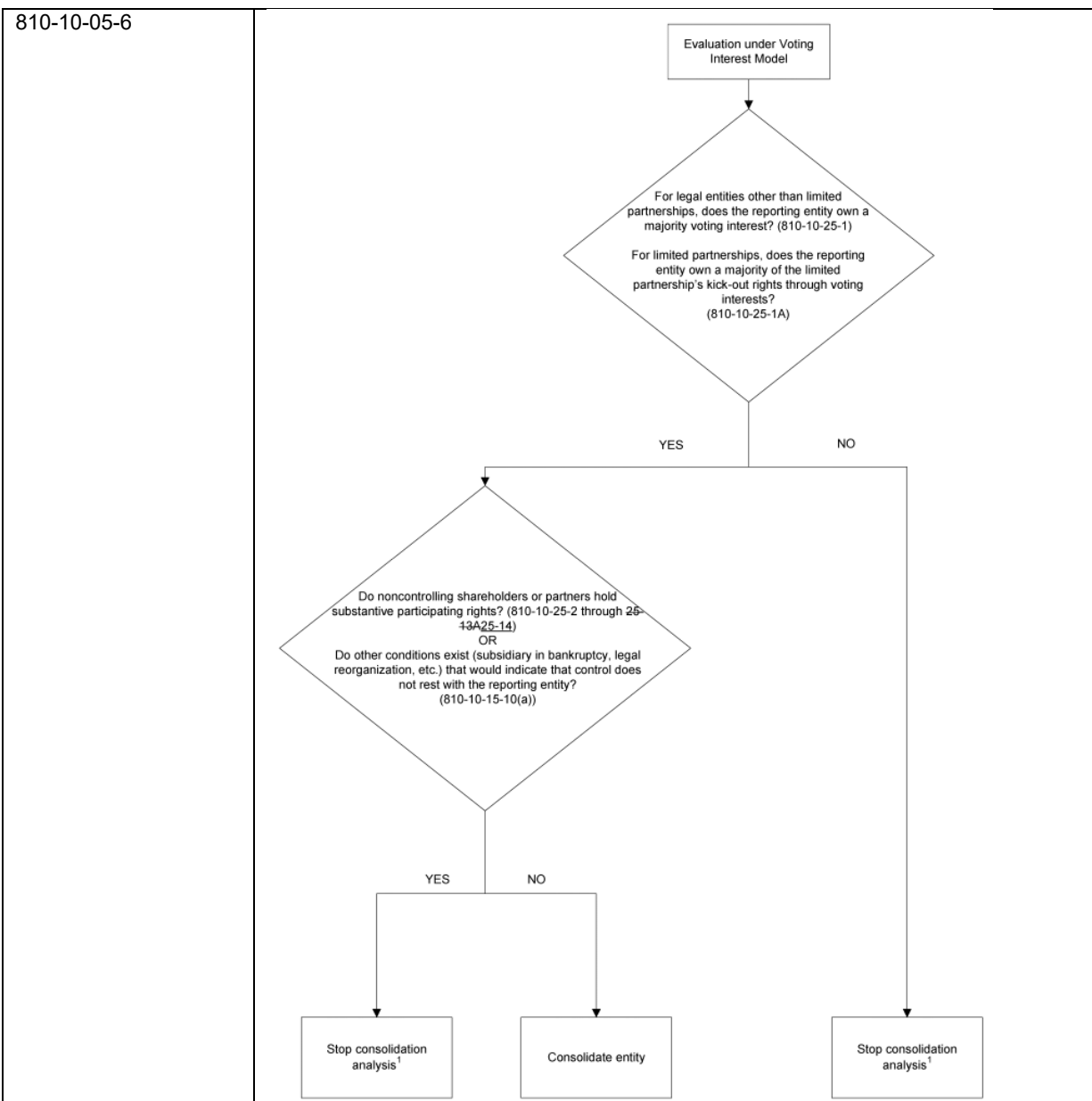
5. The source of paragraph 705-25-20-7 is paragraph 5 of EITF Issue No. 03-10, "Application of Issue No. 02-16 by Resellers to Sales Incentives Offered to Consumers by Manufacturers." The language that was codified matches that in the July 31, 2003 Exposure Draft of this EITF Issue rather than that in the consensus. The Exposure Draft stated, "For purposes of this issue, the term *vendor's sales incentive offered directly to consumers* is limited to a vendor's incentive (a) that can be tendered by a consumer at any reseller in **partial payment** of the price charged by the reseller for the vendor's product,...." [Emphasis added] The consensus stated, "For purposes of this Issue, the phrase *vendor's sales incentive offered directly to consumers* is limited to a vendor's incentive (a) that can be tendered by a consumer at resellers that accept manufacturer's incentives in **partial (or full) payment** of the price charged by the reseller for the vendor's product,...." [Emphasis added] This proposed amendment would replace the phrase *any reseller in partial payment* with *resellers that accept manufacturer's incentives in partial (or full) payment*.

Paragraph/Glossary Term	Superseded/Amended/Added
705-20-25-7 pending	Pending Content: Transition Date: (P) December 16, 2017; (N) December 16, 2018 Transition Guidance: 606-10-65-1

	For purposes of this guidance, the phrase^{term} <i>vendor's sales incentive offered directly to consumers</i> is limited to a vendor's incentive that meets all the following criteria: a. The incentive can be tendered by a consumer at <u>resellers that accept manufacturer's incentives</u>any reseller in partial payment of the price charged by the reseller for the vendor's product. b. The reseller receives a direct reimbursement from the vendor (or a clearinghouse authorized by the vendor) based on the face amount of the incentive. c. Terms of reimbursement to the reseller for the vendor's sales incentive offered to the consumer must not be influenced by or negotiated in conjunction with any other incentive arrangements between the vendor and the reseller but, rather, may be determined only by the terms of the incentive offered to consumers. d. The reseller is subject to an agency relationship with the vendor, whether expressed or implied, in the sales incentive transaction between the vendor and the consumer.
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6. The amendments in Accounting Standards Update No. 2015-02, *Consolidation (Topic 810)—Amendments to the Consolidation Analysis*, added the flowchart in paragraph 810-10-05-6. In the second question of the Voting Interest Model section of the flowchart, this amendment corrects the reference range to paragraphs 810-10-25-1 through 23-14.

Paragraph/Glossary Term	Superseded/Amended/Added
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7. Accounting Standards Update No. 2017-12, *Derivatives and Hedging (Topic 815): Targeted Improvements to Accounting for Hedging Activities*, moved the guidance in paragraphs 815-20-25-131AB through 25-131E to paragraphs 815-20-25-134 through 25-138. This amendment corrects the reference range (including introductory paragraph 815-20-25-133) in paragraph 815-10-35-1A.

Paragraph/Glossary Term	Superseded/Amended/Added
815-10-35-1A	As a practical expedient, a receive-variable, pay-fixed interest rate swap for which the simplified hedge accounting approach (see paragraphs <u>815-20-25-133 through 25-138</u> 815-20-25-131AB through 25-131E for scope) is applied may be measured subsequently at settlement value instead of fair value.

8. Accounting Standards Update No. 2018-09, *Codification Improvements*, amended the guidance in paragraph 815-10-45-5 to reference the offsetting guidance for in paragraph 210-20-45-1. This amendment adds a

reference in paragraph 815-10-50-4B(a) to the offsetting guidance in paragraphs 815-10-45-1 through 815-10-45-3 and 815-10-45-5 through 45-7.

Paragraph/Glossary Term	Superseded/Amended/Added
815-10-50-4B	The disclosures required by item (a) in the preceding paragraph shall comply with all of the following: a. The fair value of derivative instruments (and nonderivative instruments that are designated and qualify as hedging instruments pursuant to paragraphs 815-20-25-58 and 815-20-25-66) shall be presented on a gross basis, even when those instruments are subject to master netting arrangements and qualify for net presentation in the statement of financial position in accordance with Subtopic 210-20 <u>or paragraphs 815-10-45-5 through 45-7, as applicable.</u>

9. Paragraphs 815-15-15-5 and 15-6 are sourced from paragraph 15 of FASB Statement No. 133, *Accounting for Derivatives and Hedging Activities*. This amendment adds a paragraph reference to paragraph 815-15-15-5 in paragraph 815-15-15-6 to more clearly identify where the proscription is located in the Codification.

Paragraph/Glossary Term	Superseded/Amended/Added
815-15-15-6	The same proscription in <u>paragraph 815-15-15-5</u> applies to available-for-sale or trading securities that have cash flows denominated in a foreign currency.

10. Paragraph 194 of FASB Statement No. 133, *Accounting for Derivative Instruments and Hedging Activities*, codified in paragraph 815-15-55-210, has a reference to paragraph 15 of Statement 133. Paragraph 15 was codified into paragraphs 815-15-15-5 and 815-15-15-10. The portion of paragraph 15 that addresses embedded foreign currency derivatives is codified in paragraph 815-15-15-5. This amendment corrects the reference in paragraph 815-15-55-210.

Paragraph/Glossary Term	Superseded/Amended/Added
815-15-55-210	Because the portion of this instrument relating to the periodic interest payments denominated in a foreign currency is subject to the requirement in Topic 830 to recognize the foreign currency transaction gain or loss in earnings, the instrument should not be considered as containing an embedded foreign currency derivative instrument pursuant to paragraph 815-15-15-5 <u>815-15-15-10</u> . In this circumstance, the U.S. entity has the dollar as the functional currency and is making interest payments in a foreign currency. Remeasurement of the liability is required using future equivalent dollar interest payments determined by the current spot exchange rate and discounted at the historical effective interest rate.

11. This amendment removes an unnecessary sentence from the Examples in Section 815-40-55.

Paragraph/Glossary Term	Superseded/Amended/Added
815-40-55-26	This Example illustrates the application of the guidance beginning in paragraph 815-40-15-5.
815-40-55-27	This Example illustrates the application of the guidance beginning in paragraph 815-40-15-5.
815-40-55-28	This Example illustrates the application of the guidance beginning in paragraph 815-40-15-5.
815-40-55-29	This Example illustrates the application of the guidance beginning in paragraph 815-40-15-5.
815-40-55-30	This Example illustrates the application of the guidance beginning in paragraph 815-40-15-5.
815-40-55-31	This Example illustrates the application of the guidance beginning in paragraph 815-40-15-5.
815-40-55-32	This Example illustrates the application of the guidance beginning in paragraph 815-40-15-5.

815-40-55-35	This Example illustrates the application of the guidance beginning in paragraph 815-40-15-5.
815-40-55-36	This Example illustrates the application of the guidance beginning in paragraph 815-40-15-5.
815-40-55-37	This Example illustrates the application of the guidance beginning in paragraph 815-40-15-5.
815-40-55-38	This Example illustrates the application of the guidance beginning in paragraph 815-40-15-5.
815-40-55-39	This Example illustrates the application of the guidance beginning in paragraph 815-40-15-5.
815-40-55-40	This Example illustrates the application of the guidance beginning in paragraph 815-40-15-5.
815-40-55-41	This Example illustrates the application of the guidance beginning in paragraph 815-40-15-5.
815-40-55-42	This Example illustrates the application of the guidance beginning in paragraph 815-40-15-5.
815-40-55-44	This Example illustrates the application of the guidance beginning in paragraph 815-40-15-5.
815-40-55-45	This Example illustrates the application of the guidance beginning in paragraph 815-40-15-5.
815-40-55-47	This Example illustrates the application of the guidance beginning in paragraph 815-40-15-5.
815-40-55-48	This Example illustrates the application of the guidance beginning in paragraph 815-40-15-5A.

12. A review of the Codification revealed disclosure requirements or options to present information on the face of the financial statements or as a note to financial statements. These amendments add cross-references in the Other Presentation Matters and Subsequent Measurement Sections to the guidance in the Disclosure Sections so that users may more easily find the guidance.

Paragraph/Glossary Term	Superseded/Amended/Added
220-20-45-1	A material event or transaction that an entity considers to be of an unusual nature or of a type that indicates infrequency of occurrence or both shall be reported as a separate component of income from continuing operations. The nature and financial effects of each event or transaction shall be presented as a separate component of income from continuing operations or, alternatively, disclosed in notes to financial statements (<u>see paragraph 220-20-50-1</u>). Gains or losses of a similar nature that are not individually material shall be aggregated. Such items shall not be reported on the face of the income statement net of income taxes. Similarly, the EPS effects of those items shall not be presented on the face of the income statement.
272-10-45-6	Presentation of comparative financial statements is encouraged, but not required, by Section 205-10-45. If comparative financial statements are presented, amounts shown for comparative purposes shall be in fact comparable with those shown for the most recent period, or any exceptions to comparability shall be disclosed in the notes to financial statements (<u>see paragraph 272-10-50-2</u>).
815-40-35-4	All other contracts classified as assets or liabilities under Section 815-40-25 shall be measured subsequently at fair value, with changes in fair value reported in earnings and disclosed in the financial statements as long as the contracts remain classified as assets or liabilities (<u>see paragraph 815-40-50-1</u>).
830-20-45-1	The aggregate transaction gain or loss included in determining net income for the period shall be disclosed in the financial statements or notes thereto (<u>see paragraph 830-20-50-1</u>).

958-30-45-6	Assets and liabilities recognized under split-interest agreements shall be reported separately from other assets and liabilities in a statement of financial position if not disclosed in the related notes (<u>see paragraph 958-30-50-1(b)</u>).
958-30-45-7	Contribution revenue and changes in the value of split-interest agreements recognized under such agreements shall be reported as separate line items in a statement of activities if not disclosed in the related notes (<u>see paragraph 958-30-50-1(e)</u>). Paragraph 958-220-45-6 states that the classification of contributions received as revenues or gains depends on whether the transactions are part of the NFP's ongoing major or central activities (<u>revenues</u>)(revenues), or are peripheral or incidental to the NFP (<u>gains</u>).
958-210-45-7	The following information shall be displayed either on the face of the statement of financial position or in the notes to financial statements, unless otherwise required on the face of the statement of financial position: a. Relevant information about the nature and amount of limitations on the use of cash and cash equivalents (such as cash held on deposit as a compensating balance) (<u>see paragraph 958-210-50-3(b)</u>). b. Contractual limitations on the use of particular assets. These include, for example, restricted cash or other assets set aside under debt agreements, assets set aside under self-insurance funding arrangements, assets set aside under collateral arrangements, or assets set aside to satisfy reserve requirements that states may impose under charitable gift annuity agreements (<u>see paragraph 958-210-50-3(c)</u>). c. Quantitative information, and additional qualitative information in the notes as necessary, about the availability of an NFP's financial assets at the balance sheet date to meet cash needs for general expenditures within one year of the balance sheet date (<u>see paragraph 958-210-50-1A(b)</u>).
958-210-45-8	Additional information about liquidity shall be provided by any of the following: a. Sequencing assets according to their nearness of conversion to cash and sequencing liabilities according to the nearness of their maturity and resulting use of cash b. Classifying assets and liabilities as current and noncurrent, as defined by Subtopic 210-10 (required by paragraph 954-210-45-1 for statements of financial position prepared by not-for-profit, business-oriented health care entities) c. Disclosing in notes to financial statements any additional relevant information about the liquidity or maturity of assets and liabilities, including restrictions on the use of particular assets (<u>see paragraph 958-210-50-1</u>).
958-310-45-1	Contributions receivable shall be reported net of the discount that arises if measuring a promise to give at present value. The discount shall be separately disclosed by reporting it as a deduction from contributions receivable either on the face of a statement of financial position or in the notes to financial statements (<u>see paragraph 958-310-50-1</u>).

13. This amendment removes the reference to paragraph 860-50-55-27, which was superseded by Accounting Standards Update No. 2009-16, *Transfers and Servicing (Topic 860): Accounting for Transfers of Financial Assets*. It also corrects the lead sentence because Update 2009-16 superseded subparagraph (b).

Paragraph/Glossary Term	Superseded/Amended/Added
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860-50-50-3	For servicing assets and servicing liabilities subsequently measured at fair value, both of the following shall be disclosed: a. For each class of servicing assets and servicing liabilities, the activity in the balance of servicing assets and the activity in the balance of servicing liabilities (including a description of where changes in fair value are reported in the statement of income for each period for which results of operations are presented), including, but not limited to, the following: 1. The beginning and ending balances 2. Additions through any of the following: i. Purchases of servicing assets ii. Assumptions of servicing obligations iii. Recognition of servicing obligations that result from transfers of financial assets. 3. Disposals 4. Changes in fair value during the period resulting from either of the following: i. Changes in valuation inputs or assumptions used in the valuation model ii. Other changes in fair value and a description of those changes. 5. Other changes that affect the balance and a description of those changes. See Example 2 (paragraph 860-50-55-27) for an illustration of the disclosure requirement in paragraph 860-50-50-3(a). b. [Subparagraph superseded by Accounting Standards Update No. 2009-16]
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14. This amendment removes the Master glossary link from the term *activities* in paragraph 958-720-45-2. In this paragraph, the word *activities* is used as the title of the financial statement so the glossary term definition is not appropriate.

Paragraph/Glossary Term	Superseded/Amended/Added
958-720-45-2	To help donors, creditors, and others in assessing an NFP's service efforts, including the costs of its services and how it uses resources, a statement of {remove glossary link}activities{remove glossary link} or notes to financial statements shall provide information about expenses reported by their functional expense classification, such as major classes of program services and supporting activities, for example: a. Program services b. Supporting activities, which often include one or more of the following: 1. Management and general activities 2. Fundraising activities 3. Membership development activities.

15. This amendment corrects the reference in paragraph 958-805-45-6 to reflect the amendments in Accounting Standards Update No. 2018-08, *Not-for-Profit Entities (Topic 958): Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. The amendments moved the guidance referred to in paragraph 958-805-45-6 from paragraph 958-605-45-4 to paragraph 958-605-45-4A.

Paragraph/Glossary Term	Superseded/Amended/Added
958-805-45-6	An NFP acquirer shall classify the inherent contribution received presented in accordance with the preceding paragraph on the basis of the donor restrictions imposed on the related net assets. In classifying those net assets, an acquirer shall do both of the following: a. Include restrictions imposed on the net assets of the acquiree by a donor before the acquisition and those imposed by the donor of the business or nonprofit activity acquired, if any, in accordance with Section 958-605-45. b. Report donor-restricted contributions as donor-restricted support even if the restrictions are met in the same reporting period in which the acquisition occurs. That is, the acquirer shall not apply the reporting exception in paragraph 958-605-45-4A958-605-45-4 to net assets with donor restrictions acquired in an acquisition.

16. The amendments in Items 1 through 3 and 8 supersede Master Glossary terms that have no incoming links. The amendments in Items 4 through 7 add links to Master Glossary terms that have no incoming links.

- 1) Anticipated Transactions – Accounting Standards Update No. 2019-07, *Codification Updates to SEC Sections: Amendments to SEC Paragraphs Pursuant to SEC Final Rule Releases No. 33-10532, Disclosure Update and Simplification, and Nos. 33-10231 and 33-10442, Investment Company Reporting Modernization, and Miscellaneous Updates*, superseded Regulation S-X Rule 4-08, paragraph (n)(6), where this glossary term was used.
- 2) Cost-Compensation Approach – Accounting Standards Update No. 2017-07, *Compensation—Retirement Benefits (Topic 715): Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost*, superseded paragraph 715-30-05-8, where this glossary term was used.
- 3) Derivative Financial Instruments and Derivative Commodity Instruments – ASU 2019-07 superseded Regulation S-X Rule 4-08, paragraph (n), where this glossary term was used.
- 4) Futures Contract – AICPA Statement of Position No. 85-3, *Accounting by Agricultural Producers and Agricultural Cooperatives*, contains the definition of futures contract. This amendment adds a glossary link to *futures contract* to paragraph 905-10-05-3, which is sourced to SOP 85-3, paragraph 4.
- 5) Lock-Up Options – EITF Issue No. 07-5, “Determining Whether an Instrument (or Embedded Feature) Is Indexed to an Entity’s Own Stock,” contains the definition of lock-up options. This amendment adds a glossary link to *lock-up options* to paragraph 815-40-15-6, which is sourced to EITF Issue 07-5, paragraph 12.
- 6) Tail Coverage – AICPA Accounting and Audit Guide, *Health Care Organizations*, contains the definition of tail coverage. This amendment adds glossary links to paragraphs 720-20-05-5, 720-20-25-10(a), and 720-20-30-2, which are sourced to EITF Issue No. 03-8, “Accounting for Claims-Made Insurance and Retroactive Insurance Contracts by the Insured Entity.”
- 7) Unguaranteed Residual Value – FASB Statement No. 13, *Accounting for Leases*, contains the definition of unguaranteed residual value. This amendment adds a glossary link to *unguaranteed residual value* to paragraph 255-10-55-6, which is sourced to FASB Statement No. 89, *Financial Reporting and Changing Prices*.
- 8) Vested Shares – This term is sourced to AICPA Statement of Position No. 93-6, paragraph 103. This paragraph is not included in the Codification. The use of the term in SOP 93-6 appears to be more restrictive than how that term is currently used in the Codification. This amendment supersedes this Master Glossary term.

Paragraph/Glossary Term	Superseded/Amended/Added
Anticipated Transactions	See paragraph 235-10-S99-1, Instructions to Regulation S-X Rule 4-08(n), for the definition of “anticipated transactions” for purposes of paragraph (n)(6) of Regulation S-X Rule 4-08.
Cost-Compensation Approach	Net pension costs under this approach are attributed to periods so that they are a constant percentage of compensation for each period.
Derivative Financial Instruments and Derivative Commodity Instruments	See paragraph 235-10-S99-1, Instructions to Regulation S-X Rule 4-08(n), for the definition of “derivative financial instruments and derivative commodity instruments” for purposes of paragraph (n) of Regulation S-X Rule 4-08.
905-10-05-3	In addition, the operations of agricultural producers often involve various combinations of those activities. Agricultural practices and products may vary still further because of differences in temperature, soil, rainfall, and regional economics. Farm products may be used in related activities, such as the feeding of hay and grain to livestock , or they may be marketed directly by the producer. Producers often sell products in accordance with government programs or through agricultural cooperatives. Marketing strategies may include forward contracts or commodity {add glossary link} futures contracts {add glossary link} to reduce the risks of fluctuations in market prices.
815-40-15-6	The guidance in this paragraph applies to both the issuer and the holder of the instrument. Outstanding instruments within the scope of the guidance in paragraphs 815-40-15-5 through 15-8 shall always be considered issued for accounting purposes, except as discussed in the next sentence. {add glossary link} Lock-up options {add glossary link} shall not be considered issued for accounting purposes unless and until the options become exercisable.
720-20-05-5	Generally, entities purchasing a claims-made policy will renew the policy each year. The amount of coverage purchased may change over time to meet current needs (for example, changing risk within the entity) or to respond to the overall environment (for example, the expected settlement costs of the same claim today may cost more than in prior years). When operations cease, the entity generally purchases {add glossary link}

	link tail coverage{ add glossary link } to insure itself against any previously unasserted claims.
720-20-25-10(a)	The insured consistently purchases claims-made insurance policies as part of its risk management program for the specific type of risk being insured, and { add glossary link }tail coverage{ add glossary link } for both prior periods and prior policies is readily available and not excessively priced as compared to tail coverage offered to similar entities that do not contain retroactive provisions.
720-20-30-2	The estimated cost of purchasing { add glossary link }tail coverage{ add glossary link } is not relevant in determining the loss to be accrued because paragraph 210-20-45-1 prohibits netting the insurance receivable against the claim liability. However, if the insured entity had the unilateral option to purchase tail coverage at a premium not to exceed a specified fixed maximum, then the insured entity could record a receivable for expected insurance recoveries (after considering deductibles and policy limits) for the portion of the incurred but not reported liability that is insurable under the tail coverage. In that case, the entity would need to record as a cost the expected premium for the tail coverage. The purchase of tail coverage does not eliminate the need to determine if an additional liability should be accrued because of policy limits or other factors.
255-10-55-6	The { add glossary link }unguaranteed residual value{ add glossary link } is included with the minimum lease payments, at present value, in the net investment in the lease.
255-10-55-6 pending	Transition Date: (P) December 16, 2018; (N) December 16, 2019 Transition Guidance: 842-10-65-1 The { add glossary link }unguaranteed residual value{ add glossary link } is included with the minimum lease payments, at present value, in the net investment in the lease.
Vested Shares	Vested shares are allocated shares for which a participant's right to receive the shares or redeem the shares for cash is no longer contingent on remaining in the service of the employer. Allocated shares that have not been vested may be forfeited if a participant terminates his or her employment and reallocated to other participants. Whether the shares in a participant's employee stock ownership plan account are vested depends on the length of that employee's service and the vesting provisions of the employee stock ownership plan. The Internal Revenue Code specifies minimum vesting requirements for benefits attributable to employer contributions. Accordingly, the shares allocated to participants at any date will include shares that are fully vested, shares that are not vested, and (if graded vesting is used) shares that are partially vested.

17. Amend paragraph 220-20-00-1, by adding the following item to the table, as follows:

220-20-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
220-20-45-1	Amended	Maintenance Update No. 2020-18	11/25/2020

18. Amend paragraph 255-10-00-1, by adding the following item to the table, as follows:

255-10-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
255-10-55-6	Amended	Maintenance Update No. 2020-18	11/25/2020

19. Amend paragraph 260-10-00-1, by adding the following items to the table, as follows:

260-10-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
260-10-30-1	Amended	Maintenance Update No. 2020-18	11/25/2020
260-10-35-1	Amended	Maintenance Update No. 2020-18	11/25/2020
260-10-45-30	Amended	Maintenance Update No. 2020-18	11/25/2020
260-10-45-61	Amended	Maintenance Update No. 2020-18	11/25/2020
260-10-55-94	Amended	Maintenance Update No. 2020-18	11/25/2020

20. Amend paragraph 272-10-00-1, by adding the following item to the table, as follows:

272-10-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
272-10-45-6	Amended	Maintenance Update No. 2020-18	11/25/2020

21. Amend paragraph 323-10-00-1, by adding the following items to the table, as follows:

323-10-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
323-10-25-3	Amended	Maintenance Update No. 2020-18	11/25/2020
323-10-55-24	Amended	Maintenance Update No. 2020-18	11/25/2020

22. Amend paragraph 326-30-00-1, by adding the following item to the table, as follows:

326-30-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
326-30-35-13A	Amended	Maintenance Update No. 2020-18	11/25/2020

23. Amend paragraph 420-10-00-1, by adding the following item to the table, as follows:

420-10-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
Cease-Use Date	Amended	Maintenance Update No. 2020-18	11/25/2020

24. Amend paragraph 605-50-00-1, by adding the following item to the table, as follows:

605-50-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
605-50-45-19	Amended	Maintenance Update No. 2020-18	11/25/2020

25. Amend paragraph 705-20-00-1, by adding the following item to the table, as follows:

705-20-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
705-20-25-7	Amended	Maintenance Update No. 2020-18	11/25/2020

26. Amend paragraph 720-20-00-1, by adding the following items to the table, as follows:

720-20-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
720-20-05-5	Amended	Maintenance Update No. 2020-18	11/25/2020
720-20-30-2	Amended	Maintenance Update No. 2020-18	11/25/2020

27. Amend paragraph 810-10-00-1, by adding the following item to the table, as follows:

810-10-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
810-10-05-6	Amended	Maintenance Update No. 2020-18	11/25/2020

28. Amend paragraph 815-10-00-1, by adding the following items to the table, as follows:

815-10-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
815-10-15-75	Amended	Maintenance Update No. 2020-18	11/25/2020
815-10-35-1A	Amended	Maintenance Update No. 2020-18	11/25/2020

29. Amend paragraph 815-15-00-1, by adding the following item to the table, as follows:

815-15-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
815-15-55-210	Amended	Maintenance Update No. 2020-18	11/25/2020

30. Amend paragraph 815-40-00-1, by adding the following items to the table, as follows:

815-40-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
815-40-15-6	Amended	Maintenance Update No. 2020-18	11/25/2020
815-40-35-4	Amended	Maintenance Update No. 2020-18	11/25/2020
815-40-55-26 through 55-32	Amended	Maintenance Update No. 2020-18	11/25/2020

815-40-55-35 through 55-42	Amended	Maintenance Update No. 2020-18	11/25/2020
815-40-55-44	Amended	Maintenance Update No. 2020-18	11/25/2020
815-40-55-45	Amended	Maintenance Update No. 2020-18	11/25/2020
815-40-55-47	Amended	Maintenance Update No. 2020-18	11/25/2020
815-40-55-48	Amended	Maintenance Update No. 2020-18	11/25/2020

31. Amend paragraph 830-20-00-1, by adding the following item to the table, as follows:

830-20-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
830-20-45-1	Amended	Maintenance Update No. 2020-18	11/25/2020

32. Amend paragraph 852-10-00-1, by adding the following items to the table, as follows:

852-10-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
852-10-55-9	Amended	Maintenance Update No. 2020-18	11/25/2020
852-10-55-10	Amended	Maintenance Update No. 2020-18	11/25/2020

33. Amend paragraph 860-50-00-1, by adding the following item to the table, as follows:

860-50-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
860-50-50-3	Amended	Maintenance Update No. 2020-18	11/25/2020

34. Amend paragraph 905-10-00-1, by adding the following item to the table, as follows:

905-10-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
905-10-05-3	Amended	Maintenance Update No. 2020-18	11/25/2020

35. Amend paragraph 958-30-00-1, by adding the following items to the table, as follows:

958-30-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
958-30-45-6	Amended	Maintenance Update No. 2020-18	11/25/2020
958-30-45-7	Amended	Maintenance Update No. 2020-18	11/25/2020

36. Amend paragraph 958-210-00-1, by adding the following items to the table, as follows:

958-210-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
958-210-45-7	Amended	Maintenance Update No. 2020-18	11/25/2020
958-210-45-8	Amended	Maintenance Update No. 2020-18	11/25/2020

37. Amend paragraph 958-310-00-1, by adding the following item to the table, as follows:

958-310-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
958-310-45-1	Amended	Maintenance Update No. 2020-18	11/25/2020

38. Amend paragraph 958-720-00-1, by adding the following item to the table, as follows:

958-720-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
958-720-45-2	Amended	Maintenance Update No. 2020-18	11/25/2020

39. Amend paragraph 958-805-00-1, by adding the following item to the table, as follows:

958-805-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
958-805-45-6	Amended	Maintenance Update No. 2020-18	11/25/2020