

FASB Accounting Standards Codification®

Editorial and Maintenance Update 2021-02

Released: January 19, 2021

Maintenance Updates provide nonsubstantive corrections to the Codification, such as editorial corrections, various types of link-related changes, and changes to source fragment information (used for Cross Reference and the Printer-Friendly with sources). This Maintenance Update includes nonsubstantive visual corrections, which are reflected in the relevant Status tables.

Editorial and other corrections that affect versioning of Sections for archive purposes and are reflected in the corresponding Status tables:

1. Due to the presence of multiple pending content paragraphs, the delayed effective date prevented the pending content for certain paragraphs related to transition paragraph 825-10-65-2 from rolling off (that is, becoming current content) during the regular maintenance routine. This Maintenance Update finishes the roll-off for paragraph 825-10-65-2.
2. The amendments in Accounting Standards Update No. 2020-05, *Revenue from Contracts with Customers (Topic 606) and Leases (Topic 842): Effective Dates for Certain Entities*, deferred the effective date for guidance linked to transition paragraph 606-10-65-1, related to Accounting Standards Update No. 2014-09, *Revenue from Contracts with Customers (Topic 606)*. The amendments in Accounting Standards Update No. 2016-01, *Financial Instruments—Overall (Subtopic 825-10): Recognition and Measurement of Financial Assets and Financial Liabilities*, which amended paragraph 606-10-15-2, updated the title of Topic 320 and added Topic 321. The updates to the Topic 320 and Topic 321 references are being incorporated into the pending content linked to paragraph 606-10-65-1, and the pending content linked to transition paragraph 825-10-65-2 is being deleted.

Paragraph/Glossary Term	Superseded/Amended/Added
606-10-15-2	Pending Content: Transition Date: (P) December 16, 2017; (N) December 16, 2019 Transition Guidance: 606-10-65-1 An entity shall apply the guidance in this Topic to all contracts with customers, except the following: a. Lease contracts within the scope of Topic 840, Leases. b. Contracts within the scope of Topic 944, Financial Services—Insurance. c. Financial instruments and other contractual rights or obligations within the scope of the following Topics: 1. Topic 310, Receivables 2. Topic 320, Investments—Debt and Equity Securities <u>2a. Topic 321, Investments—Equity Securities</u> 3. Topic 323, Investments—Equity Method and Joint Ventures 4. Topic 325, Investments—Other 5. Topic 405, Liabilities 6. Topic 470, Debt 7. Topic 815, Derivatives and Hedging 8. Topic 825, Financial Instruments 9. Topic 860, Transfers and Servicing. d. Guarantees (other than product or service warranties) within the scope of Topic 460, Guarantees. e. Nonmonetary exchanges between entities in the same line of business to facilitate sales to customers or potential customers. For example, this Topic would not apply to a contract between two oil companies that agree to an exchange of oil to fulfill demand from their customers in different specified locations on a timely basis. Topic 845 on nonmonetary transactions may apply to nonmonetary exchanges that are not within the scope of this Topic.

	[Note: Pending paragraph removed.] Pending Content: Transition Date: (P) December 16, 2017; (N) December 16, 2018 Transition Guidance: 825-10-65-2 An entity shall apply the guidance in this Topic to all contracts with customers, except the following: a. Lease contracts within the scope of Topic 840, Leases. b. Contracts within the scope of Topic 944, Financial Services—Insurance. c. Financial instruments and other contractual rights or obligations within the scope of the following Topics: 1. Topic 310, Receivables 2. Topic 320, Investments—Debt Securities 2a. Topic 321, Investments—Equity Securities 3. Topic 323, Investments—Equity Method and Joint Ventures 4. Topic 325, Investments—Other 5. Topic 405, Liabilities 6. Topic 470, Debt 7. Topic 815, Derivatives and Hedging 8. Topic 825, Financial Instruments 9. Topic 860, Transfers and Servicing. d. Guarantees (other than product or service warranties) within the scope of Topic 460, Guarantees. e. Nonmonetary exchanges between entities in the same line of business to facilitate sales to customers or potential customers. For example, this Topic would not apply to a contract between two oil companies that agree to an exchange of oil to fulfill demand from their customers in different specified locations on a timely basis. Topic 845 on nonmonetary transactions may apply to nonmonetary exchanges that are not within the scope of this Topic.
	Pending Content: Transition Date: (P) December 16, 2018; (N) December 16, 2021 Transition Guidance: 842-10-65-1 An entity shall apply the guidance in this Topic to all contracts with customers, except the following: a. Lease contracts within the scope of Topic 842, Leases. b. Contracts within the scope of Topic 944, Financial Services—Insurance. c. Financial instruments and other contractual rights or obligations within the scope of the following Topics: 1. Topic 310, Receivables 2. Topic 320, Investments—Debt Securities 2a. Topic 321, Investments—Equity Securities 3. Topic 323, Investments—Equity Method and Joint Ventures 4. Topic 325, Investments—Other 5. Topic 405, Liabilities 6. Topic 470, Debt 7. Topic 815, Derivatives and Hedging 8. Topic 825, Financial Instruments 9. Topic 860, Transfers and Servicing. d. Guarantees (other than product or service warranties) within the scope of Topic 460, Guarantees. e. Nonmonetary exchanges between entities in the same line of business to facilitate sales to customers or potential customers. For example, this Topic would not apply to a contract between two oil companies that agree to an exchange of oil to fulfill demand from their customers in different specified locations on a timely basis. Topic 845 on nonmonetary transactions may apply to nonmonetary exchanges that are not within the scope of this Topic.

After the change, paragraph 606-10-15-2 will be as follows:

606-10-15-2	Pending Content: Transition Date: (P) December 16, 2017; (N) December 16, 2019 Transition Guidance: 606-10-65-1
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	An entity shall apply the guidance in this Topic to all contracts with customers, except the following: a. Lease contracts within the scope of Topic 840, Leases. b. Contracts within the scope of Topic 944, Financial Services—Insurance. c. Financial instruments and other contractual rights or obligations within the scope of the following Topics: 1. Topic 310, Receivables 2. Topic 320, Investments—Debt Securities 2a. Topic 321, Investments—Equity Securities 3. Topic 323, Investments—Equity Method and Joint Ventures 4. Topic 325, Investments—Other 5. Topic 405, Liabilities 6. Topic 470, Debt 7. Topic 815, Derivatives and Hedging 8. Topic 825, Financial Instruments 9. Topic 860, Transfers and Servicing. d. Guarantees (other than product or service warranties) within the scope of Topic 460, Guarantees. e. Nonmonetary exchanges between entities in the same line of business to facilitate sales to customers or potential customers. For example, this Topic would not apply to a contract between two oil companies that agree to an exchange of oil to fulfill demand from their customers in different specified locations on a timely basis. Topic 845 on nonmonetary transactions may apply to nonmonetary exchanges that are not within the scope of this Topic.
	Pending Content: Transition Date: (P) December 16, 2018; (N) December 16, 2021 Transition Guidance: 842-10-65-1 An entity shall apply the guidance in this Topic to all contracts with customers, except the following: a. Lease contracts within the scope of Topic 842, Leases. b. Contracts within the scope of Topic 944, Financial Services—Insurance. c. Financial instruments and other contractual rights or obligations within the scope of the following Topics: 1. Topic 310, Receivables 2. Topic 320, Investments—Debt Securities 2a. Topic 321, Investments—Equity Securities 3. Topic 323, Investments—Equity Method and Joint Ventures 4. Topic 325, Investments—Other 5. Topic 405, Liabilities 6. Topic 470, Debt 7. Topic 815, Derivatives and Hedging 8. Topic 825, Financial Instruments 9. Topic 860, Transfers and Servicing. d. Guarantees (other than product or service warranties) within the scope of Topic 460, Guarantees. e. Nonmonetary exchanges between entities in the same line of business to facilitate sales to customers or potential customers. For example, this Topic would not apply to a contract between two oil companies that agree to an exchange of oil to fulfill demand from their customers in different specified locations on a timely basis. Topic 845 on nonmonetary transactions may apply to nonmonetary exchanges that are not within the scope of this Topic.

3. The amendments in Update 2020-05 deferred the effective date for guidance linked to transition paragraph 606-10-65-1, related to Update 2014-09. The amendments in Accounting Standards Update No. 2017-05, *Other Income—Gains and Losses from the Derecognition of Nonfinancial Assets (Subtopic 610-20): Clarifying the Scope of Asset Derecognition Guidance and Accounting for Partial Sales of Nonfinancial Assets*, which amended paragraph 610-20-15-4, updated the title of Topic 320 and added Topic 321. The updates to the Topic 320 and Topic 321 references are being incorporated into the pending content linked to transition paragraph 606-10-65-1, and the pending content linked to transition paragraph 825-10-65-2 is being deleted.

Paragraph/Glossary Term	Superseded/Amended/Added
610-20-15-4	Pending Content: Transition Date: (P) December 16, 2017; (N) December 16, 2019 Transition Guidance: 606-10-65-1 The guidance in this Subtopic does not apply to the following: a. A transfer of a nonfinancial asset or an in substance nonfinancial asset in a contract with a customer, see Topic 606 on revenue from contracts with customers b. A transfer of a subsidiary or group of assets that constitutes a business or nonprofit activity, see Section 810-10-40 on consolidation c. A real estate sale-leaseback transaction or a non-real-estate sale-leaseback transaction within the scope of Subtopic 360-20 on property, plant, and equipment—real estate sales or within the scope of Subtopic 840-40 on leases—sale-leaseback transactions d. A conveyance of oil and gas mineral rights within the scope of Subtopic 932-360 on extractive activities—oil and gas e. A transaction that is entirely accounted for in accordance with Topic 860 on transfers and servicing (for example, a transfer of investments accounted for under Topic 320 on investments—debt and equity securities, Topic 321 on investments—equity securities, Topic 323 on investments—equity method and joint ventures, Topic 325 on investments—other, Topic 815 on derivatives and hedging, and Topic 825 on financial instruments) f. A transfer of nonfinancial assets that is part of the consideration in a business combination within the scope of Topic 805 on business combinations, see paragraph 805-30-30-8 g. A nonmonetary transaction within the scope of Topic 845 on nonmonetary transactions h. A lease contract within the scope of Topic 840 on leases i. An exchange of takeoff and landing slots within the scope of Subtopic 908-350 on airlines—intangibles j. A contribution of cash and other assets, including a promise to give, within the scope of Subtopic 720-25 on other expenses—contributions made or within the scope of Subtopic 958-605 on not-for-profit entities—revenue recognition k. A transfer of an investment in a venture that is accounted for by proportionately consolidating the assets, liabilities, revenues, and expenses of the venture as described in paragraph 810-10-45-14 l. A transfer of nonfinancial assets or in substance nonfinancial assets solely between entities or persons under common control, such as between a parent and its subsidiaries or between two subsidiaries of the same parent.
	[Note: Pending paragraph removed.] Pending Content: Transition Date: (P) December 16, 2017; (N) December 16, 2018 Transition Guidance: 825-10-65-2 The guidance in this Subtopic does not apply to the following: a. A transfer of a nonfinancial asset or an in substance nonfinancial asset in a contract with a customer, see Topic 606 on revenue from contracts with customers b. A transfer of a subsidiary or group of assets that constitutes a business or nonprofit activity, see Section 810-10-40 on consolidation c. A real estate sale-leaseback transaction or a non-real-estate sale-leaseback transaction within the scope of Subtopic 360-20 on property, plant, and equipment—real estate sales or Subtopic 840-40 on leases—sale-leaseback transactions d. A conveyance of oil and gas mineral rights within the scope of Subtopic 932-360 on extractive activities—oil and gas e. A transaction that is entirely accounted for in accordance with Topic 860 on transfers and servicing (for example, a transfer of investments accounted for under Topic 320 on investments—debt securities,

	Topic 321 on investments—equity securities, Topic 323 on investments—equity method and joint ventures, Topic 325 on investments—other, Topic 815 on derivatives and hedging, and Topic 825 on financial instruments) f. A transfer of nonfinancial assets that is part of the consideration in a business combination within the scope of Topic 805 on business combinations, see paragraph 805-30-30-8 g. A nonmonetary transaction within the scope of Topic 845 on nonmonetary transactions h. A lease contract within the scope of Topic 840 on leases i. An exchange of takeoff and landing slots within the scope of Subtopic 908-350 on airlines—intangibles j. A contribution of cash and other assets, including a promise to give, within the scope of Subtopic 720-25 on other expenses—contributions made or within the scope of Subtopic 958-605 on not-for-profit entities—revenue recognition k. A transfer of an investment in a venture that is accounted for by proportionately consolidating the assets, liabilities, revenues, and expenses of the venture as described in paragraph 810-10-45-14 l. A transfer of nonfinancial assets or in substance nonfinancial assets solely between entities or persons under common control, such as between a parent and its subsidiaries or between two subsidiaries of the same parent.
	Transition Date: (P) December 16, 2018; (N) December 16, 2021 Transition Guidance: 842-10-65-1 The guidance in this Subtopic does not apply to the following: a. A transfer of a nonfinancial asset or an in substance nonfinancial asset in a contract with a customer, see Topic 606 on revenue from contracts with customers b. A transfer of a subsidiary or group of assets that constitutes a business or nonprofit activity, see Section 810-10-40 on consolidation c. Sale and leaseback transactions within the scope of Subtopic 842-40 on leases d. A conveyance of oil and gas mineral rights within the scope of Subtopic 932-360 on extractive activities—oil and gas e. A transaction that is entirely accounted for in accordance with Topic 860 on transfers and servicing (for example, a transfer of investments accounted for under Topic 320 on investments—debt securities, Topic 321 on investments—equity securities, Topic 323 on investments—equity method and joint ventures, Topic 325 on investments—other, Topic 815 on derivatives and hedging, and Topic 825 on financial instruments) f. A transfer of nonfinancial assets that is part of the consideration in a business combination within the scope of Topic 805 on business combinations, see paragraph 805-30-30-8 g. A nonmonetary transaction within the scope of Topic 845 on nonmonetary transactions h. A lease contract within the scope of Topic 842 on leases i. An exchange of takeoff and landing slots within the scope of Subtopic 908-350 on airlines—intangibles j. A contribution of cash and other assets, including a promise to give, within the scope of Subtopic 720-25 on other expenses—contributions made or within the scope of Subtopic 958-605 on not-for-profit entities—revenue recognition k. A transfer of an investment in a venture that is accounted for by proportionately consolidating the assets, liabilities, revenues, and expenses of the venture as described in paragraph 810-10-45-14 l. A transfer of nonfinancial assets or in substance nonfinancial assets solely between entities or persons under common control, such as between a parent and its subsidiaries or between two subsidiaries of the same parent.

After the change, paragraph 610-20-15-4 will be as follows:

610-20-15-4	Pending Content: Transition Date: (P) December 16, 2017; (N) December 16, 2019 Transition Guidance: 606-10-65-1 The guidance in this Subtopic does not apply to the following: a. A transfer of a nonfinancial asset or an in substance nonfinancial asset in a contract with a customer, see Topic 606 on revenue from contracts with customers b. A transfer of a subsidiary or group of assets that constitutes a business or nonprofit activity, see Section 810-10-40 on consolidation c. A real estate sale-leaseback transaction or a non-real-estate sale-leaseback transaction within the scope of Subtopic 360-20 on property, plant, and equipment—real estate sales or within the scope of Subtopic 840-40 on leases—sale-leaseback transactions d. A conveyance of oil and gas mineral rights within the scope of Subtopic 932-360 on extractive activities—oil and gas e. A transaction that is entirely accounted for in accordance with Topic 860 on transfers and servicing (for example, a transfer of investments accounted for under Topic 320 on investments—debt securities, Topic 321 on investments—equity securities, Topic 323 on investments—equity method and joint ventures, Topic 325 on investments—other, Topic 815 on derivatives and hedging, and Topic 825 on financial instruments) f. A transfer of nonfinancial assets that is part of the consideration in a business combination within the scope of Topic 805 on business combinations, see paragraph 805-30-30-8 g. A nonmonetary transaction within the scope of Topic 845 on nonmonetary transactions h. A lease contract within the scope of Topic 840 on leases i. An exchange of takeoff and landing slots within the scope of Subtopic 908-350 on airlines—intangibles j. A contribution of cash and other assets, including a promise to give, within the scope of Subtopic 720-25 on other expenses—contributions made or within the scope of Subtopic 958-605 on not-for-profit entities—revenue recognition k. A transfer of an investment in a venture that is accounted for by proportionately consolidating the assets, liabilities, revenues, and expenses of the venture as described in paragraph 810-10-45-14 l. A transfer of nonfinancial assets or in substance nonfinancial assets solely between entities or persons under common control, such as between a parent and its subsidiaries or between two subsidiaries of the same parent.
	Transition Date: (P) December 16, 2018; (N) December 16, 2021 Transition Guidance: 842-10-65-1 The guidance in this Subtopic does not apply to the following: a. A transfer of a nonfinancial asset or an in substance nonfinancial asset in a contract with a customer, see Topic 606 on revenue from contracts with customers b. A transfer of a subsidiary or group of assets that constitutes a business or nonprofit activity, see Section 810-10-40 on consolidation c. Sale and leaseback transactions within the scope of Subtopic 842-40 on leases d. A conveyance of oil and gas mineral rights within the scope of Subtopic 932-360 on extractive activities—oil and gas e. A transaction that is entirely accounted for in accordance with Topic 860 on transfers and servicing (for example, a transfer of investments accounted for under Topic 320 on investments—debt securities, Topic 321 on investments—equity securities, Topic 323 on investments—equity method and joint ventures, Topic 325 on investments—other, Topic 815 on derivatives and hedging, and Topic 825 on financial instruments) f. A transfer of nonfinancial assets that is part of the consideration in a business combination within the scope of Topic 805 on business combinations, see paragraph 805-30-30-8

	g. A nonmonetary transaction within the scope of Topic 845 on nonmonetary transactions h. A lease contract within the scope of Topic 842 on leases i. An exchange of takeoff and landing slots within the scope of Subtopic 908-350 on airlines—intangibles j. A contribution of cash and other assets, including a promise to give, within the scope of Subtopic 720-25 on other expenses—contributions made or within the scope of Subtopic 958-605 on not-for-profit entities—revenue recognition k. A transfer of an investment in a venture that is accounted for by proportionately consolidating the assets, liabilities, revenues, and expenses of the venture as described in paragraph 810-10-45-14 l. A transfer of nonfinancial assets or in substance nonfinancial assets solely between entities or persons under common control, such as between a parent and its subsidiaries or between two subsidiaries of the same parent.
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4. The amendments in Update 2020-05 deferred the effective date for guidance linked to transition paragraph 606-10-65-1, related to Update 2014-09. The amendments in Update 2016-01 amended paragraphs 820-10-15-3, 954-10-05-1, and 958-10-05-2 and were linked to transition paragraph 825-10-65-2, which is now effective for all entities. The amendments in Update 2016-01 are being incorporated into paragraphs 820-10-15-3, 954-10-05-1, and 958-10-05-2 and the pending content for those respective paragraphs that is linked to transition paragraph 606-10-65-1. The pending content linked to transition paragraph 825-10-65-2 for paragraphs 820-10-15-3, 954-10-05-1, and 958-10-05-2 is being rolled off.

Paragraph/Glossary Term	Superseded/Amended/Added
820-10-15-3	Pending Content: Transition Date: (P) December 16, 2017; (N) December 16, 2019 Transition Guidance: 606-10-65-1 The Fair Value Measurement Topic does not eliminate the practicability exceptions to fair value measurements within the scope of this Topic. Those practicability exceptions to fair value measurements in specified circumstances include, among others, those stated in the following: a. The use of a transaction price (an entry price) to measure fair value (an exit price) at initial recognition, including the following: 1. Guarantees in accordance with Topic 460 2. Subparagraph superseded by Accounting Standards Update No. 2009-16 b. <u>Subparagraph superseded by Accounting Standards Update No. 2016-01</u>An exemption to the requirement to measure fair value if it is not practicable to do so, including the following: 1. <u>Subparagraph superseded by Accounting Standards Update No. 2016-01</u>Financial instruments in accordance with Subtopic 825-10 2. Subparagraph superseded by Accounting Standards Update No. 2009-16 c. An exemption to the requirement to measure fair value if fair value is not reasonably determinable, such as all of the following: 1. Nonmonetary assets in accordance with Topic 845 and Sections 605-20-25 and 605-20-50 2. Asset retirement obligations in accordance with Subtopic 410-20 and Sections 440-10-50 and 440-10-55 3. Restructuring obligations in accordance with Topic 420 4. Participation rights in accordance with Subtopics 715-30 and 715-60. d. Subparagraph superseded by Accounting Standards Update No. 2015-10 e. The use of particular measurement methods referred to in paragraph 805-20-30-10 that allow measurements other than fair value for specified assets acquired and liabilities assumed in a business combination. ee. Financial assets or financial liabilities of a consolidated variable interest entity that is a collateralized financing entity when the financial assets or

	financial liabilities are measured using the measurement alternative in paragraphs 810-10-30-10 through 30-15 and 810-10-35-6 through 35-8. f. An exemption to the requirement to measure fair value if fair value cannot be reasonably estimated, such as the following: 1. Noncash consideration promised in a contract in accordance with the guidance in paragraphs 606-10-32-21 through 32-24.
	[Note: Pending paragraph amended and rolled off into current content.] Pending Content: Transition Date: (P) December 16, 2017; (N) December 16, 2018 Transition Guidance: 825-10-65-2 The Fair Value Measurement Topic does not eliminate the practicability exceptions to fair value measurements within the scope of this Topic. Those practicability exceptions to fair value measurements in specified circumstances include, among others, those stated in the following: a. The use of a transaction price (an entry price) to measure fair value (an exit price) at initial recognition, including the following: 1. Guarantees in accordance with Topic 460 2. Subparagraph superseded by Accounting Standards Update No. 2009-16 b. Subparagraph superseded by Accounting Standards Update No. 2016-01 1. Subparagraph superseded by Accounting Standards Update No. 2016-01 2. Subparagraph superseded by Accounting Standards Update No. 2009-16 c. An exemption to the requirement to measure fair value if fair value is not reasonably determinable, such as all of the following: 1. Nonmonetary assets in accordance with Topic 845 and Sections 605-20-25 and 605-20-50 2. Asset retirement obligations in accordance with Subtopic 410-20 and Sections 440-10-50 and 440-10-55 3. Restructuring obligations in accordance with Topic 420 4. Participation rights in accordance with Subtopics 715-30 and 715-60. d. Subparagraph superseded by Accounting Standards Update No. 2015-10 e. The use of particular measurement methods referred to in paragraph 805-20-30-10 that allow measurements other than fair value for specified assets acquired and liabilities assumed in a business combination. - ee. Financial assets or financial liabilities of a consolidated variable interest entity that is a collateralized financing entity when the financial assets or financial liabilities are measured using the measurement alternative in paragraphs 810-10-30-10 through 30-15 and 810-10-35-6 through 35-8. f. An exemption to the requirement to measure fair value if fair value cannot be reasonably estimated, such as the following: 1. Noncash consideration promised in a contract in accordance with the guidance in paragraphs 606-10-32-21 through 32-24.

After the change, paragraph 820-10-15-3 will be as follows:

820-10-15-3	The Fair Value Measurement Topic does not eliminate the practicability exceptions to fair value measurements within the scope of this Topic. Those practicability exceptions to fair value measurements in specified circumstances include, among others, those stated in the following: a. The use of a transaction price (an entry price) to measure fair value (an exit price) at initial recognition, including the following: 1. Guarantees in accordance with Topic 460 2. Subparagraph superseded by Accounting Standards Update No. 2009-16 b. Subparagraph superseded by Accounting Standards Update No. 2016-01 1. Subparagraph superseded by Accounting Standards Update No. 2016-01
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	2. Subparagraph superseded by Accounting Standards Update No. 2009-16 c. An exemption to the requirement to measure fair value if fair value is not reasonably determinable, such as all of the following: 1. Nonmonetary assets in accordance with Topic 845 and Sections 605-20-25 and 605-20-50 2. Asset retirement obligations in accordance with Subtopic 410-20 and Sections 440-10-50 and 440-10-55 3. Restructuring obligations in accordance with Topic 420 4. Participation rights in accordance with Subtopics 715-30 and 715-60. d. [Subparagraph superseded by Accounting Standards Update No. 2015-10] e. The use of particular measurement methods referred to in paragraph 805-20-30-10 that allow measurements other than fair value for specified assets acquired and liabilities assumed in a business combination. ee. Financial assets or financial liabilities of a consolidated variable interest entity that is a collateralized financing entity when the financial assets or financial liabilities are measured using the measurement alternative in paragraphs 810-10-30-10 through 30-15 and 810-10-35-6 through 35-8.
	Pending Content: Transition Date: (P) December 16, 2017; (N) December 16, 2019 Transition Guidance: 606-10-65-1 The Fair Value Measurement Topic does not eliminate the practicability exceptions to fair value measurements within the scope of this Topic. Those practicability exceptions to fair value measurements in specified circumstances include, among others, those stated in the following: a. The use of a transaction price (an entry price) to measure fair value (an exit price) at initial recognition, including the following: 1. Guarantees in accordance with Topic 460 2. Subparagraph superseded by Accounting Standards Update No. 2009-16 b. Subparagraph superseded by Accounting Standards Update No. 2016-01 1. Subparagraph superseded by Accounting Standards Update No. 2016-01 2. Subparagraph superseded by Accounting Standards Update No. 2009-16 c. An exemption to the requirement to measure fair value if fair value is not reasonably determinable, such as all of the following: 1. Nonmonetary assets in accordance with Topic 845 and Sections 605-20-25 and 605-20-50 2. Asset retirement obligations in accordance with Subtopic 410-20 and Sections 440-10-50 and 440-10-55 3. Restructuring obligations in accordance with Topic 420 4. Participation rights in accordance with Subtopics 715-30 and 715-60. d. Subparagraph superseded by Accounting Standards Update No. 2015-10 e. The use of particular measurement methods referred to in paragraph 805-20-30-10 that allow measurements other than fair value for specified assets acquired and liabilities assumed in a business combination. - ee. Financial assets or financial liabilities of a consolidated variable interest entity that is a collateralized financing entity when the financial assets or financial liabilities are measured using the measurement alternative in paragraphs 810-10-30-10 through 30-15 and 810-10-35-6 through 35-8. f. An exemption to the requirement to measure fair value if fair value cannot be reasonably estimated, such as the following: 1. Noncash consideration promised in a contract in accordance with the guidance in paragraphs 606-10-32-21 through 32-24.

Paragraph/Glossary Term	Superseded/Amended/Added
954-10-05-1	Pending Content: Transition Date: (P) December 16, 2017; (N) December 16, 2019 Transition Guidance: 606-10-65-1 The Health Care Entities Topic includes the following Subtopics relating specifically to entities in the health care industry: a. Overall b. Presentation of Financial Statements c. Balance Sheet d. Income Statement e. Segment Reporting f. Cash and Cash Equivalents g. Receivables h. <u>Subparagraph superseded by Accounting Standards Update No. 2016-01</u> Investments—Debt and Equity Securities i. Investments—Other j. Other Assets and Deferred Costs k. Property, Plant, and Equipment l. Liabilities m. <u>Subparagraph superseded by Accounting Standards Update No. 2014-09</u> n. Commitments o. Contingencies p. Guarantees q. Debt r. Revenue Recognition—Charity Care and Related Fundraising Entities s. Other Expenses t. Income Taxes - tt. Business Combinations (Mergers and Acquisitions) u. Consolidation v. Derivatives and Hedging w. Financial Instruments.
	[Note: Pending paragraph amended and rolled off into current content.] Pending Content: Transition Date: (P) December 16, 2017; (N) December 16, 2018 Transition Guidance: 825-10-65-2 The Health Care Entities Topic includes the following Subtopics relating specifically to entities in the health care industry: a. Overall b. Presentation of Financial Statements c. Balance Sheet d. Income Statement e. Segment Reporting f. Cash and Cash Equivalents g. Receivables h. <u>Subparagraph superseded by Accounting Standards Update No. 2016-01</u> i. Investments—Other j. Other Assets and Deferred Costs k. Property, Plant, and Equipment l. Liabilities m. <u>Deferred Revenue</u> Subparagraph superseded by Accounting Standards Update No. 2014-09 n. Commitments o. Contingencies p. Guarantees q. Debt r. <u>Revenue Recognition</u> Recognition—Charity Care and Related Fundraising Entities s. Other Expenses t. Income Taxes - tt. Business Combinations (Mergers and Acquisitions)

	u. Consolidation v. Derivatives and Hedging w. Financial Instruments.
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After the change, paragraph 954-10-05-1 will be as follows:

954-10-05-1	The Health Care Entities Topic includes the following Subtopics relating specifically to entities in the health care industry: a. Overall b. Presentation of Financial Statements c. Balance Sheet d. Income Statement e. Segment Reporting f. Cash and Cash Equivalents g. Receivables h. Subparagraph superseded by Accounting Standards Update No. 2016-01 i. Investments—Other j. Other Assets and Deferred Costs k. Property, Plant, and Equipment l. Liabilities m. Deferred Revenue n. Commitments o. Contingencies p. Guarantees q. Debt r. Revenue Recognition s. Other Expenses t. Income Taxes - tt. Business Combinations (Mergers and Acquisitions) u. Consolidation v. Derivatives and Hedging w. Financial Instruments.
	Pending Content: Transition Date: (P) December 16, 2017; (N) December 16, 2019 Transition Guidance: 606-10-65-1 The Health Care Entities Topic includes the following Subtopics relating specifically to entities in the health care industry: a. Overall b. Presentation of Financial Statements c. Balance Sheet d. Income Statement e. Segment Reporting f. Cash and Cash Equivalents g. Receivables h. Subparagraph superseded by Accounting Standards Update No. 2016-01 i. Investments—Other j. Other Assets and Deferred Costs k. Property, Plant, and Equipment l. Liabilities m. Subparagraph superseded by Accounting Standards Update No. 2014-09 n. Commitments o. Contingencies p. Guarantees q. Debt r. Revenue Recognition—Charity Care and Related Fundraising Entities s. Other Expenses t. Income Taxes - tt. Business Combinations (Mergers and Acquisitions) u. Consolidation v. Derivatives and Hedging w. Financial Instruments.

Paragraph/Glossary Term	Superseded/Amended/Added
958-10-05-2	Pending Content: Transition Date: (P) December 16, 2017; (N) December 16, 2019 Transition Guidance: 606-10-65-1 This Topic includes the following Subtopics: a. Overall b. Financially Interrelated Entities c. Split-Interest Agreements d. Presentation of Financial Statements e. Balance Sheet f. Income Statement g. Statement of Cash Flows h. Receivables i. Investments—Debt and Equity Securities ii. <u>Investments—Equity Securities</u> j. Investments—Other k. Property, Plant, and Equipment l. Liabilities m. Contingencies n. Revenue Recognition—Contributions o. Compensation—Retirement Benefits p. Other Expenses - pp. Business Combinations (Mergers and Acquisitions) q. Consolidation.
	[Note: Paragraph amended and rolled off into current content.] Pending Content: Transition Date: (P) December 16, 2017; (N) December 16, 2018 Transition Guidance: 825-10-65-2 This Topic includes the following Subtopics: a. Overall b. Financially Interrelated Entities c. Split-Interest Agreements d. Presentation of Financial Statements e. Balance Sheet f. Income Statement g. Statement of Cash Flows h. Receivables i. Investments—Debt Securities ii. Investments—Equity Securities j. Investments—Other k. Property, Plant, and Equipment l. Liabilities m. Contingencies n. Revenue RecognitionRecognition—Contributions o. Compensation—Retirement Benefits p. Other Expenses - pp. Business Combinations (Mergers and Acquisitions) q. Consolidation.

After the change, paragraph 958-10-05-2 will be as follows:

958-10-05-2	This Topic includes the following Subtopics: a. Overall b. Financially Interrelated Entities c. Split-Interest Agreements d. Presentation of Financial Statements e. Balance Sheet f. Income Statement
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	g. Statement of Cash Flows h. Receivables i. Investments—Debt Securities ii. Investments—Equity Securities j. Investments—Other k. Property, Plant, and Equipment l. Liabilities m. Contingencies n. Revenue Recognition o. Compensation—Retirement Benefits p. Other Expenses - pp. Business Combinations (Mergers and Acquisitions) q. Consolidation.
	Pending Content: Transition Date: (P) December 16, 2017; (N) December 16, 2019 Transition Guidance: 606-10-65-1 This Topic includes the following Subtopics: a. Overall b. Financially Interrelated Entities c. Split-Interest Agreements d. Presentation of Financial Statements e. Balance Sheet f. Income Statement g. Statement of Cash Flows h. Receivables i. Investments—Debt Securities ii. Investments—Equity Securities j. Investments—Other k. Property, Plant, and Equipment l. Liabilities m. Contingencies n. Revenue Recognition—Contributions o. Compensation—Retirement Benefits p. Other Expenses - pp. Business Combinations (Mergers and Acquisitions) q. Consolidation.

5. The amendments in Update 2020-05 deferred the effective date for guidance linked to transition paragraph 606-10-65-1, related to Update 2014-09. The amendments in Update 2014-09 changed the reference to the guidance for financial guarantees from paragraphs 605-20-25-8 through 25-12 to Topic 606. The amendments in Update 2016-01 removed the reference to paragraph 825-10-55-3 in paragraph 942-825-50-2. The amendments in Accounting Standards Update No. 2016-20, *Technical Corrections and Improvements to Topic 606, Revenue from Contracts with Customers*, added a reference to Topic 815 and changed the reference regarding financial guarantees to Topic 460 from Topic 606 for the pending content linked to transition paragraphs 825-10-65-2 and 606-10-65-1. The amendments in Update 2016-01 are being incorporated into paragraph 942-825-50-2 and the pending content that is linked to transition paragraph 606-10-65-1. The pending content linked to transition paragraph 825-10-65-2 for paragraph 942-825-50-2 is being rolled off.

Paragraph/Glossary Term	Superseded/Amended/Added
942-825-50-2	Pending Content: Transition Date: (P) December 16, 2017; (N) December 16, 2019 Transition Guidance: 606-10-65-1 Examples of activities and financial instruments with off-balance-sheet credit risk include obligations for loans sold with recourse (with or without a floating-interest-rate provision), fixed-rate and variable-rate loan commitments, financial guarantees, note issuance facilities at floating rates, and letters of credit. An entity (guarantor) may "lend" its creditworthiness to another party (borrower) for a fee, thereby enhancing that other party's ability to borrow funds. The guarantor may provide a general guarantee of repayment of the borrower's obligation or may pledge specific assets that may be claimed by the creditor in the event of the borrower's default. A loan guarantee typically involves two sets of fees: an initial fee due at the consummation of

	the transaction and a continuing (annual) fee due over the term of the guarantee. A guarantor may be required to disclose and account for a financial guarantee under Topic 460 on guarantees. See Topic 815 on derivatives and hedging for guarantees accounted for as a derivative. See paragraph 825-10-55-3 regarding disclosures about fair value of financial instruments.
	[Note: Pending paragraph amended and rolled off into current content.] Pending Content: Transition Date: (P) December 16, 2017; (N) December 16, 2018 Transition Guidance: 825-10-65-2 Examples of activities and financial instruments with off-balance-sheet credit risk include obligations for loans sold with recourse (with or without a floating-interest-rate provision), fixed-rate and variable-rate loan commitments, financial guarantees, note issuance facilities at floating rates, and letters of credit. An entity (guarantor) may "lend" its creditworthiness to another party (borrower) for a fee, thereby enhancing that other party's ability to borrow funds. The guarantor may provide a general guarantee of repayment of the borrower's obligation or may pledge specific med by the creditor in the event of the borrower's default. A loan guarantee typically involves two sets of fees: an initial fee due at the consummation of the transaction and a continuing (annual) fee due over the term of the guarantee. A guarantor ismay be required to disclose and account for a financial guarantee under paragraphs 605-20-25-8 through 25-12Topic 460 on guarantees. See Topic 815 on derivatives and hedging for guarantees accounted for as a derivative.

After the change, paragraph 942-825-50-2 will be as follows:

942-825-50-2	Examples of activities and financial instruments with off-balance-sheet credit risk include obligations for loans sold with recourse (with or without a floating-interest-rate provision), fixed-rate and variable-rate loan commitments, financial guarantees, note issuance facilities at floating rates, and letters of credit. A guarantor is required to disclose and account for a financial guarantee under paragraphs 605-20-25-8 through 25-12.
	Pending Content: Transition Date: (P) December 16, 2017; (N) December 16, 2019 Transition Guidance: 606-10-65-1 Examples of activities and financial instruments with off-balance-sheet credit risk include obligations for loans sold with recourse (with or without a floating-interest-rate provision), fixed-rate and variable-rate loan commitments, financial guarantees, note issuance facilities at floating rates, and letters of credit. An entity (guarantor) may "lend" its creditworthiness to another party (borrower) for a fee, thereby enhancing that other party's ability to borrow funds. The guarantor may provide a general guarantee of repayment of the borrower's obligation or may pledge specific assets that may be claimed by the creditor in the event of the borrower's default. A loan guarantee typically involves two sets of fees: an initial fee due at the consummation of the transaction and a continuing (annual) fee due over the term of the guarantee. A guarantor may be required to disclose and account for a financial guarantee under Topic 460 on guarantees. See Topic 815 on derivatives and hedging for guarantees accounted for as a derivative.

- The amendments in Update 2020-05 deferred the effective date for guidance linked to transition paragraph 606-10-65-1, related to Update 2014-09. The amendments in Updates 2014-09 and 2017-05 amended paragraph 970-323-40-1. The amendments in Update 2017-05 changed both of the pending contents linked to transition paragraphs 606-10-65-1 and 825-10-65-2. The amendments in Update 2014-09 are being removed from the pending content linked to transition paragraph 825-10-65-2, the amendments in Update 2017-05 are being incorporated into the pending content linked to transition paragraph 606-10-65-1, and the pending content linked to transition paragraph 825-10-65-2 is being rolled off.

7.

Paragraph/Glossary Term	Superseded/Amended/Added
970-323-40-1	Pending Content: Transition Date: (P) December 16, 2017; (N) December 16, 2019 Transition Guidance: 606-10-65-1 A sale of an investment in a consolidated real estate venture (including the sale of stock in a corporate real estate venture) shall be evaluated under the guidelines set forth in paragraphs 360-10-40-3A through 40-3B. The sale of a noncontrolling investment in a real estate venture that is being accounted for in accordance with Topic 320 on investments—debt and equity securities; <u>Topic 321 on investments—equity securities</u>, Topic 323 on investments—equity method and joint ventures; or Topic 325 on investments—other, shall be accounted for in accordance with the guidance in Topic 860 on transfers and servicing.
	[Note: Pending paragraph amended and rolled off into current content.] Pending Content: Transition Date: (P) December 16, 2017; (N) December 16, 2018 Transition Guidance: 825-10-65-2 A sale of an investment in a consolidated real estate venture (including the sale of stock in a corporate real estate venture) shall be evaluated under the guidelines set forth in Subtopic 360-20 paragraphs 360-10-40-3A through 40-3B. The sale of a noncontrolling investment in a real estate venture that is being accounted for in accordance with Topic 320 on investments—debt securities; Topic 321 on investments—equity securities; Topic 323 on investments—equity method and joint ventures; or Topic 325 on investments—other, shall be accounted for in accordance with the guidance in Topic 860 on transfers and servicing.

After the change, paragraph 970-323-40-1 will be as follows:

970-323-40-1	A sale of an investment in a consolidated real estate venture (including the sale of stock in a corporate real estate venture) shall be evaluated under the guidelines set forth in Subtopic 360-20. The sale of a noncontrolling investment in a real estate venture that is being accounted for in accordance with Topic 320 on investments—debt securities; Topic 321 on investments—equity securities; Topic 323 on investments—equity method and joint ventures; or Topic 325 on investments—other, shall be accounted for in accordance with the guidance in Topic 860 on transfers and servicing.
	Pending Content: Transition Date: (P) December 16, 2017; (N) December 16, 2019 Transition Guidance: 606-10-65-1 A sale of an investment in a consolidated real estate venture (including the sale of stock in a corporate real estate venture) shall be evaluated under the guidelines set forth in paragraphs 360-10-40-3A through 40-3B. The sale of a noncontrolling investment in a real estate venture that is being accounted for in accordance with Topic 320 on investments—debt securities; Topic 321 on investments—equity securities, Topic 323 on investments—equity method and joint ventures; or Topic 325 on investments—other, shall be accounted for in accordance with the guidance in Topic 860 on transfers and servicing.

8. Amend paragraph 606-10-00-1, by adding the following item to the table, as follows:

606-10-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
606-10-15-2	Amended	Maintenance Update 2021-02	01/19/2021

9. Amend paragraph 610-20-00-1, by adding the following item to the table, as follows:

610-20-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
610-20-15-4	Amended	Maintenance Update 2021-02	01/19/2021

10. Amend paragraph 820-10-00-1, by adding the following item to the table, as follows:

820-10-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
820-10-15-3	Amended	Maintenance Update 2021-02	01/19/2021

11. Amend paragraph 942-825-00-1, by adding the following item to the table, as follows:

942-825-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
942-825-50-2	Amended	Maintenance Update 2021-02	01/19/2021

12. Amend paragraph 954-10-00-1, by adding the following item to the table, as follows:

954-10-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
954-10-05-1	Amended	Maintenance Update 2021-02	01/19/2021

13. Amend paragraph 958-10-00-1, by adding the following item to the table, as follows:

958-10-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
958-10-05-2	Amended	Maintenance Update 2021-02	01/19/2021

14. Amend paragraph 970-323-00-1, by adding the following item to the table, as follows:

970-323-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
970-323-40-1	Amended	Maintenance Update 2021-02	01/19/2021