

FASB Accounting Standards Codification®

Editorial and maintenance update 2025-05

Released: June 20, 2025

Editorial and other corrections that affect versioning of Sections for archive purposes and are reflected in the corresponding Status tables:

This maintenance update includes non-substantive corrections to various Codification Topics and content.

1. The amendments in Accounting Standards Update No. 2014-15, *Presentation of Financial Statements—Going Concern (Subtopic 205-40): Disclosure of Uncertainties about an Entity's Ability to Continue as a Going Concern*, added Subtopic 205-40, Presentation of Financial Statements—Going Concern. This amendment adds this Subtopic to the list in paragraph 205-10-05-1.

Paragraph/Glossary Term	Superseded/Amended/Added
205-10-05-1	c. Liquidation Basis of Accounting <u>Accounting</u> d. <u>Going Concern</u> .

2. The amendments in Accounting Standards Update No. 2019-04, *Codification Improvements to Topic 326, Financial Instruments—Credit Losses, Topic 815, Derivatives and Hedging, and Topic 825, Financial Instruments*, superseded paragraph 326-20-35-9. This amendment corrects the reference range in paragraph 326-20-55-51 to end at paragraph 326-20-35-8A.

Paragraph/Glossary Term	Superseded/Amended/Added
326-20-55-51	This Example illustrates how an entity may implement the guidance in paragraphs 326-20-35-8 through 35-8A <u>35-9</u> relating to writeoffs and recoveries of expected credit losses on financial assets.

3. The amendments in Accounting Standards Update No. 2015-10, *Technical Corrections and Improvements*, superseded paragraph 805-10-50-6 and moved the guidance to paragraph 805-20-50-4A. This amendment corrects the reference in paragraph 805-10-55-45.

Paragraph/Glossary Term	Superseded/Amended/Added
805-10-55-45	Paragraph 805-20-50-4A <u>805-10-50-6</u>

4. Subparagraph 860-50-50-1(d) includes a reference Section 860-10-50 for overall guidance on disclosures for Topic 860, Transfers and Servicing. Because this reference applies to all of the subparagraphs, this amendment moves the reference to the end of the paragraph.

Paragraph/Glossary Term	Superseded/Amended/Added
860-50-50-1	d. Servicing assets and servicing liabilities for which subsequent measurement at fair value is elected as of the beginning of the fiscal year. For overall guidance on Topic 860's disclosures, see Section 860-10-50. <u>For overall guidance on Topic 860's disclosures, see Section 860-10-50.</u>

5. Amend paragraph 205-10-00-1, by adding the following item to the table, as follows:

205-10-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
205-10-05-1	Amended	Maintenance Update No. 2025-05	06/20/2025

6. Amend paragraph 326-20-00-1, by adding the following item to the table, as follows:

326-20-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
326-20-55-51	Amended	Maintenance Update No. 2025-05	06/20/2025

7. Amend paragraph 805-10-00-1, by adding the following item to the table, as follows:

805-10-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
805-10-55-45	Amended	Maintenance Update No. 2025-05	06/20/2025

8. Amend paragraph 860-50-00-1, by adding the following item to the table, as follows:

860-50-00-1 The following table identifies the changes made to this Subtopic.

Paragraph	Action	Accounting Standards Update	Date
860-50-50-1	Amended	Maintenance Update No. 2025-05	06/20/2025