

FASB Accounting Standards Codification®

Editorial and maintenance update 2012-08

Released: June 29, 2012

Editorial and other corrections that affect versioning of Sections for archive purposes:

This maintenance update includes non-substantive corrections to various Codification Topics and content.

This update also releases new versions of the DITA files for certain Sections 75 (XBRL Elements) contained in the FASB Accounting Standards Codification. These new files reflect updates to the links from XBRL elements in the evergreen taxonomy to the Codification. The evergreen taxonomy is a taxonomy exposed for public review and comment that reflects changes made to the development environment of the US GAAP Financial Reporting Taxonomy as they happen. The evergreen taxonomy is for public review and comment only and may not be used in the creation of filings to be submitted to the Securities and Exchange Commission (SEC). Release notes detailing the updates made to the evergreen taxonomy will be provided on a quarterly basis. See the FASB website for the latest release notes.

Paragraph	Deleted/Amended/Added
310-10-50-5B	Rolled off pending text into current text after the end of the transition period stated in Accounting Standards Update No. 2010-25—Plan Accounting—Defined Contribution Pension Plans (Topic 962).
310-10-50-7B	Rolled off pending text into current text after the end of the transition period stated in Accounting Standards Update No. 2010-25—Plan Accounting—Defined Contribution Pension Plans (Topic 962).
350-30-35-17A	Intangible assets acquired in a business combination or an acquisition by a not-for-profit entity that are used in research and development activities (regardless of whether they have an alternative future use) shall be considered indefinite lived until the completion or abandonment of the associated research and development efforts. During the period that those assets are considered indefinite lived <u>lived</u> , they shall not be amortized but shall be tested for impairment in accordance with the following paragraph. Once the research and development efforts are completed or abandoned, the entity shall determine the useful life of the assets based on the guidance in this Section. Consistent with the guidance in paragraph 360-10-35-49, intangible assets acquired in business combination or an acquisition by a not-for-profit entity that have been temporarily idled shall not be accounted for as if abandoned.
470-20-15-4	The guidance in this Section shall be considered after consideration of the guidance in Subtopic 815-15 on bifurcation of embedded derivatives, as applicable (see paragraph 815-15-55-76A). The <u>815-15-55-76A</u>). The guidance in the Cash Conversion Subsections applies only to convertible debt instruments that, by their stated terms, may be settled in cash (or other assets) upon conversion, including partial cash settlement, unless the embedded conversion option is required to be separately accounted for as a derivative instrument under Subtopic 815-15-55-76A . The <u>815-15-55-76A</u> . The guidance in the Cash Conversion Subsections does not affect an issuer's determination under Subtopic 815-15 of whether an embedded feature shall be separately accounted for as a derivative instrument.
470-20-25-21	Paragraph 825-10-15-5(f) states that no entity may elect the fair value option for financial instruments that are, in whole or in part, classified by the issuer as a component of shareholder's equity (including temporary equity) <u>(for equity)</u> (for example, a convertible debt instrument with the scope of the Cash Conversion Subsections or a <u>or</u> a convertible debt security with a noncontingent beneficial conversion feature).
815-15-55-76A(c)	Step 3. Apply the guidance in paragraph 470-20-25-23 <u>470-20-25-23</u> to separate the liability component (including any embedded features other than the conversion option) from the equity component.
820-10-55-61	Non-visual change: Updated image link for print version.
946-205-50-9 946-210-45-9 through 45-18 946-210-50-14 946-210-55-2	Non-visual change: Amended source fragment data: FSP AAGINV/SOP 94-1-1 <u>SOP94-4-1</u>
958-605-45-5	Receipts of unconditional promises to give with payments due in future periods shall be reported as restricted support unless explicit donor stipulations or circumstances

	surrounding the receipt of a promise make clear that the donor intended it to be used to support activities of the current period. It is reasonable to assume that by specifying future payment dates <u>dates</u> , donors indicate that their gifts <u>gifts are</u> to support activities in each period in which a payment is scheduled. For example, receipts of unconditional promises to give cash in future years generally increase temporarily restricted net assets.
958-720-45-45(a)(1)	The program component of the joint activity calls for specific action by the recipient that will help accomplish the NFP's mission (see paragraphs 958-720-45-35 <u>paragraphs 958-720-45-35 through 45-37</u>).
958-805-45-1	The not-for-profit entity (NFP) resulting from a merger of not-for-profit entities is a new reporting entity, with no activities before the merger date. Thus, the new NFP's initial reporting period begins with the merger date, and the merger itself shall not be reported as activity of the new NFP's initial reporting period. Rather, the combined assets, liabilities, and net assets of the merging entities are included in the statement of <u>financial</u> position as of the beginning of that initial reporting period, if presented.
962-310-65-1	> Transition Related to Accounting Standards Update No. 2010-25, Plan Accounting—Defined Contribution Pension Plans (Topic 962): Reporting Loans to Participants by Defined Contribution Pension Plans 962-310-65-1 Paragraph superseded on 06/29/2012 after the end of the transition period stated in Accounting Standards Update No. 2010-25, <i>Plan Accounting—Defined Contribution Pension Plans (Topic 962): Reporting Loans to Participants by Defined Contribution Pension Plans</i>. The following represents the transition and effective date information related to Accounting Standards Update No. 2010-25, <i>Plan Accounting—Defined Contribution Pension Plans (Topic 962): Reporting Loans to Participants by Defined Contribution Pension Plans</i>: a. The pending content that links to this paragraph shall be effective for fiscal years ending after December 15, 2010. b. An entity shall apply retrospectively the pending content that links to this paragraph. c. Early application of the pending content that links to this paragraph is permitted. d. The disclosures in paragraphs 250-10-50-1 through 50-3 shall be provided in the period an entity adopts the pending content that links to this paragraph.

Other corrections and maintenance items that do not affect versioning of Sections for archive purposes:

820-10-55-61.tif	Resized image for print version.
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