

FASB Accounting Standards Codification®

Editorial and maintenance update 2020-14

Released: October 1, 2020

Editorial and other corrections that affect versioning of Sections for archive purposes:

This maintenance update includes non-substantive corrections to various Codification Topics and content.

This update also releases new versions of the DITA files for certain Sections 75 (XBRL Elements) contained in the FASB Accounting Standards Codification. These new files reflect updates to the links from XBRL elements in the evergreen taxonomy to the Codification. The evergreen taxonomy is a taxonomy exposed for public review and comment that reflects changes made to the development environment of the US GAAP Financial Reporting Taxonomy as they happen. The evergreen taxonomy is for public review and comment only and may not be used in the creation of filings to be submitted to the Securities and Exchange Commission (SEC). Release notes detailing the updates made to the evergreen taxonomy will be provided on a quarterly basis. See the FASB website for the latest release notes.

Paragraph	Deleted/Amended/Added
210-10-45-1	> Classification of Current Assets 45-1 Current assets generally include all of the following: a. Cash available for current operations and items that are cash equivalents b. Inventories of merchandise, raw materials, goods in process, finished goods, operating supplies, and ordinary maintenance material and parts c. Trade accounts, notes, and acceptances receivable d. Receivables from officers, employees, affiliates, and others, if collectible in the ordinary course of business within a year e. Installment or deferred accounts and notes receivable if they conform generally to normal trade practices and terms within the business f. Marketable securities representing the investment of cash available for current operations, including investments in debt and equity securities classified as trading securities under Subtopic 320-10 g. Prepaid expenses such as the following: 1. Insurance 2. Interest 3. Rents 4. Taxes 5. Unused royalties 6. Current paid advertising service not yet received 7. Operating supplies. Pending Content: Transition Date: (P) December 16, 2017; (N) December 16, 2018 Transition Guidance: 825-10-65-2 Current assets generally include all of the following: a. Cash available for current operations and items that are cash equivalents b. Inventories of merchandise, raw materials, goods in process, finished goods, operating supplies, and ordinary maintenance material and parts c. Trade accounts, notes, and acceptances receivable d. Receivables from officers, employees, affiliates, and others, if collectible in the ordinary course of business within a year e. Installment or deferred accounts and notes receivable if they conform generally to normal trade practices and terms within the business f. Marketable securities representing the investment of cash available for current operations g. Prepaid expenses such as the following: 1. Insurance 2. Interest 3. Rents 4. Taxes 5. Unused royalties

	6. Current paid advertising service not yet received 7. Operating supplies.
360-10-40-2	In pending content: Paragraph 840-20-40-5 states that if a sale to a third party of property subject to an operating lease (or of property that is leased by or intended to be leased by the third-party purchaser to another party) is not to be recorded as a sale <u>because</u> the entity has not transferred control over the promised asset to the third party in accordance with paragraph 606-10-25-30, the transaction shall be accounted for as a borrowing.

Other corrections and maintenance items that do not affect versioning of Sections for archive purposes:

Acquisition, Development, and Construction Arrangements (310-10-35); Cash Conversion (470-20-05); Cash Conversion (470-20-35); General (310-10-35); General (470-20-05); General (470-20-35); General (606-10-S00)	Re-released Subsection objects to correct ordering in DITA package.
Contractors—Federal Government; Extractive Activities—Oil and Gas; Financial Services—Depository and Lending; Financial Services—Insurance; Financial Services—Investment Companies; Health Care Entities; Not-for-Profit Entities	Added 06/07/2019 Go Live metadata to ASC Subtopic Links.