

# FASB Accounting Standards Codification®

## Editorial and maintenance update 2018-10

Released: July 18, 2018

### **Editorial and other corrections that affect versioning of Sections for archive purposes:**

This maintenance update includes an editorial correction to Accounting Standards Update No. 2018-09.

| Paragraph | Deleted/Amended/Added |
|-----------|-----------------------|
| N/A       | N/A                   |

### **Other corrections and maintenance items that do not affect versioning of Sections for archive purposes:**

|                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Accounting Standards Update No. 2018-09 | <p>Re-released PDF and wrapper for editorial corrections:</p> <p>Page 3:</p> <p><b>Amendments to Subtopic 718-740, Compensation—Stock Compensation—Income Taxes</b></p> <p>The guidance in paragraph 718-740-35-2, as amended by the amendments in Accounting Standards Update No. 2016-09, Compensation—Stock Compensation (Topic 718): Improvements to Employee Share-Based Payment Accounting, is unclear on whether an entity should recognize excess tax benefits (or tax deficiencies) for compensation expense that is taken on the entity's tax return. The amendment to paragraph 718-740-35-2 in this Update clarifies that an entity should recognize excess tax benefits (that is, the difference in tax benefits between the deduction for tax purposes and the compensation cost recognized for financial statement reporting) in the period <del>when the tax deduction for compensation expense is taken on the entity's tax return in which the amount of the deduction is determined.</del> This includes deductions that are taken on the entity's return in a different period from when the event that gives rise to the tax deduction occurs and the uncertainty about whether (1) the entity will receive a tax deduction and (2) the amount of the tax deduction is resolved.</p> |
|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Page 9:

| Issue No. | Codification Topic                                 | Subtopic | Type of Transition     |             |       | Effective Date                                                                           |
|-----------|----------------------------------------------------|----------|------------------------|-------------|-------|------------------------------------------------------------------------------------------|
|           |                                                    |          | Modified Retrospective | Prospective | Other |                                                                                          |
| 1         | Income Statement—Reporting Comprehensive Income    | 220-10   | X                      |             |       | Public Business Entities (PBE): 12/15/18<br>Others: 12/15/19                             |
| 3         | Investments—Debt and Equity Securities             | 320-10   | X                      |             |       | PBE: 12/15/18<br>Others: 12/15/19                                                        |
| 4         | Debt                                               | 470-50   | X                      | <u>X</u>    |       | PBE: 12/15/18<br>Others: 12/15/19                                                        |
| 6         | Distinguishing Liabilities from Equity             | 480-10   | X                      |             |       | PBE: 12/15/18<br>Others: 12/15/19                                                        |
| 7         | Compensation—Stock Compensation                    | 718-740  | X                      |             |       | PBE: 12/15/18<br>Others: 12/15/19                                                        |
| 8         | Other Expenses                                     | 720-35   | X                      |             |       | PBE: 12/15/18<br>Others: 12/15/19                                                        |
| 9         | Income Taxes                                       | 740-10   |                        |             | X     | Others: 12/15/18 <sup>2</sup>                                                            |
| 11        | Business Combinations                              | 805-740  | X                      |             |       | PBE: 12/15/18<br>Others: 12/15/19                                                        |
| 12        | Derivatives and Hedging                            | 815-10   |                        | X           |       | PBE: 12/15/18<br>Others: 12/15/19                                                        |
| 14        | Fair Value Measurement                             | 820-10   |                        | X           |       | PBE: 12/15/18<br>Others: 12/15/19                                                        |
| 16        | Fair Value Measurement                             | 820-10   |                        | X           |       | PBE: 12/15/18<br>Others: 12/15/19                                                        |
| 19        | Fair Value Measurement                             | 820-10   |                        |             | X     | PBE: 12/15/17<br>Others: 12/15/18 (early adoption permitted as of 12/15/17) <sup>2</sup> |
| 22        | Services—Brokers and Dealers                       | 940-405  | X                      |             |       | PBE: 12/15/18<br>Others: 12/15/19                                                        |
| 25        | Financial Services—Insurance                       | 944-310  |                        |             | X     | PBE: 12/15/17<br>Others: 12/15/18 (early adoption permitted as of 12/15/17) <sup>2</sup> |
| 26        | Financial Services—Insurance                       | 944-360  | X                      |             |       | PBE: 12/15/18<br>Others: 12/15/19                                                        |
| 30        | Plan Accounting—Defined Contribution Pension Plans | 962-325  | X                      |             |       | PBE: 12/15/18<br>Others: 12/15/19                                                        |