

FASB Accounting Standards Codification™

Editorial and maintenance update 2009-27

Released: December 30, 2009

Editorial and other corrections that affect versioning of Sections for archive purposes:

Paragraph	Deleted/Amended/Added			
250-10-50-8	subsequent to <u>after</u>			
250-10-50-9	subsequent to <u>after</u>			
260-10-S99-2	Corrected sfrag data – pfragments changed to sfragments from ASU 2009-08			
460-10-00-1	460-10-55-15 <u>Amended Maintenance Updates</u>			
460-10-55-15	(The issuance of			
470-10-00-1	No updates have been made to this <u>Subtopic</u> subtopic .			
470-10-50-2	paragraph 470-10-45-11 (b)			
470-10-55-30	In lieu of the facts given in paragraph 470-10-55-15 (C) (c) through (d),			
480-10-S99-3A	Corrected sfrag data: • ASU 2009-04 EITF D-098(ASU 2009-04) • Deleted paragraph numbers • Added sequence numbers based on new content			
605-25-30-6A	Deleted extra <linum> tags			
605-25-50-2	Deleted extra <linum> tags			
605-35-00-1	No updates have been made to this <u>Subtopic</u> subtopic .			
605-35-45-4	contracts shall ordinarily be segregated			
715-20-65-2	The content in paragraph 715-20-50-5 (gg) (g)			
805-10-25-21	(see paragraphs 805-10-55-20 through 55-23)			
805-20-25-14	measuring a required <u>reacquired</u> right			
815-10-20	Derivative Instrument Paragraphs 815-10-15-83 through 15-139 define the term derivative instrument <u>derivative instrument</u> .			
820-10-35-49	Re-entered link to paragraph 820-10-55-21			
825-10-15-5	f. Financial instruments that are, in whole or in part, classified by the issuer as a component of shareholder's equity (including temporary equity) (for example, a convertible debt instrument with the scope of the Cash Conversion Subsections of Subtopic 470-20 ora <u>or a</u> convertible debt security with a noncontingent beneficial conversion feature).			
855-10-00-1	No updates have been made to this <u>Subtopic</u> subtopic .			
855-10-25-3	after the balance sheet date date			
860-10-00-1	[BOLD, Removed GLOSSARY LINK] Consolidated Affiliate	Superseded	Accounting Standards Update No. 2009-16	12/23/2009
	[BOLD, Removed GLOSSARY LINK] Qualifying Special-Purpose Entity	Superseded	Accounting Standards Update No. 2009-16	12/23/2009
	[BOLD, Removed GLOSSARY LINK] Undivided Interest	Superseded	Accounting Standards Update No. 2009-16	12/23/2009
	860-10-35-7	Amended	Maintenance Updates	
860-10-35-7	See Example 7 4 (paragraph 860-20-55-53) for illustration of this guidance.			
860-20-00-1	Derivative Financial Instrument	Amended	Maintenance Updates	
860-20-20	Derivative Financial Instrument A derivative instrument (as defined in Topic 815) that is a financial instrument .			

860-40-00-1	[BOLD, Removed GLOSSARY LINK] Derivative Financial Instrument	Removed from Subtopic Superseded	Accounting Standards Update No. 2009-16	12/23/2009
	[BOLD, Removed GLOSSARY LINK] Embedded Call Option	Removed from Subtopic Superseded	Accounting Standards Update No. 2009-16	12/23/2009
	[BOLD, Removed GLOSSARY LINK] Financial Asset	Removed from Subtopic Superseded	Accounting Standards Update No. 2009-16	12/23/2009
	[BOLD, Removed GLOSSARY LINK] Guaranteed Mortgage Securitization	Superseded	Accounting Standards Update No. 2009-16	12/23/2009
	[BOLD, Removed GLOSSARY LINK] Qualifying Special-Purpose Entity	Superseded	Accounting Standards Update No. 2009-16	12/23/2009
	[BOLD, Removed GLOSSARY LINK] Securitization	Removed from Subtopic Superseded	Accounting Standards Update No. 2009-16	12/23/2009
	[BOLD, Removed GLOSSARY LINK] Transfer	Removed from Subtopic Superseded	Accounting Standards Update No. 2009-16	12/23/2009
	[BOLD, Removed GLOSSARY LINK] Transferee	Removed from Subtopic Superseded	Accounting Standards Update No. 2009-16	12/23/2009
	[BOLD, Removed GLOSSARY LINK] Transferor	Removed from Subtopic Superseded	Accounting Standards Update No. 2009-16	12/23/2009
	[BOLD, Removed GLOSSARY LINK] Unilateral Ability	Removed from Subtopic Superseded	Accounting Standards Update No. 2009-16	12/23/2009
860-50-00-1	[BOLD, Remove GLOSSARY LINK] Consolidated Affiliate	Superseded	Accounting Standards Update No. 2009-16	12/23/2009
	[BOLD, Removed GLOSSARY LINK] Guaranteed Mortgage Securitization	Superseded	Accounting Standards Update No. 2009-16	12/23/2009
958-810-25-1	b. [Subparagraph not used] c. [Added GLOSSARY LINK] Control of a related but separate NFP through a majority voting interest in the board of that NFP by means other than ownership or sole corporate membership and an [Added GLOSSARY LINK] economic interest in other such organizations (see paragraph 958-810-25-3)			
985-605-55-122	For purposes of item (b) (a) in the preceding paragraph			

Other corrections and maintenance items that do not affect versioning of Sections for archive purposes:

ASU 2009-03	Changed wrapper ASU Category metadata value to "SEC"
ASU 2009-04	Changed wrapper ASU Category metadata value to "SEC"
ASU 2009-07	Changed wrapper ASU Category metadata value to "SEC"
ASU 2009-08	Changed wrapper ASU Category metadata value to "SEC"
ASU 2009-09	Changed wrapper ASU Category metadata value to "SEC"
ASU 2009-11	Changed wrapper ASU Category metadata value to "SEC"
ASU 2009-13	Re-released wrapper and PDF for editorial correction
ASU 2009-17	Re-released wrapper for editorial correction: enterprise reporting entity [four instances]
General Note for 00 Status	The Status Section identifies changes to this Subtopic resulting from includes references and links to Accounting Standards Updates that affect this Subtopic. The Section provides It also includes references and links to the affected Codification content and links to the

	related that is affected by the Accounting Standards Updates. Nonsubstantive changes for items such as editorial, link and similar corrections are included separately in Maintenance Updates.
General Note for 70 Links to Grandfathered Material	The Grandfathered Guidance Section may contain descriptions, references, and transition periods for content grandfathered after July 1, 2009, by an Accounting Standards Update. See Codification Section 105-10-70 and the grandfathered content section of the Notice to Constituents for more information about grandfathered materials.
MU 2009-26	Released with task to display on website
Notice to Constituents	Added the following text on pending content and maintenance updates: Pending Content As the FASB and SEC amend existing Codification paragraphs, both the current paragraph and the updated paragraph will reside in the Codification until such time that the new guidance is completely effective for all entities. During that period, the Codification Research System will emphasize the newly amended paragraph as Pending Content and will provide a link to the related transition guidance. The intent of the Pending Content boxes is to provide users with information about how a paragraph will change when new guidance becomes authoritative. When an amended paragraph is fully effective, the outdated guidance will be removed from the paragraph and the amended paragraph will remain without the Pending Content box. Given different fiscal year ends, the Pending Content boxes must remain in the system for a period of time sufficient for all entities to obtain the authoritative guidance that applies to their circumstances. After that period of time, the original content is removed and the Pending Content no longer appears as pending. The model to be applied when calculating the "roll-off" date is as follows: The expected roll-off date should be six months following the latest fiscal year end that an "extreme entity" (that is, an entity who adopts at the latest possible date allowed by the transition) could have applied the original requirements. - Assume an Accounting Standards Update has an effective date for fiscal years beginning after November 15, 20X1. This would result in the latest fiscal year end that an "extreme entity" could have applied the original requirements as beginning on November 15, 20X1 and ending November 14, 20X2. - Applying this model would result in a roll-off date of April 14, 20X3. Note: The purpose of the six month period is to allow sufficient time for an entity to be aware of the change during its financial statement preparation and audit processes and to access the content without the need to use the archive feature. In the event that an entity does not complete its financial statements within six months, the entity can still access the previous content using the Codification archive feature. Maintenance Updates While the intent is to produce error-free content, any publishing process inadvertently may have irregularities. To accommodate the immediate nature of the necessary corrections, the FASB issues Maintenance Updates. These documents are prepared by the FASB staff and are not addressed by the Board. Maintenance Updates provide nonsubstantive corrections to the Codification, such as editorial corrections, link-related changes, and source fragment information changes (used for Cross Reference and the Printer-Friendly with Sources). Maintenance Updates appear on the Codification website under Other Sources.