

FASB Accounting Standards Codification®

Editorial and maintenance update 2014-26(roll-off)

Released: December 17, 2014

Editorial and other corrections that affect versioning of Sections for archive purposes:

The pending paragraphs listed in the following table were rolled off into current text.

Transition Paragraph	Roll-off Date	Pending Paragraph
230-10-65-1	12/17/2014	230-10-45-12
230-10-65-1	12/17/2014	230-10-45-21A
230-10-65-1	12/17/2014	958-230-55-3

The transition paragraphs listed in the following table were amended to reflect the end of the transition period.

Paragraph	Transition information replaced with the following text
230-10-65-1	Paragraph superseded on 12/17/2014 after the end of the transition period stated in Accounting Standards Update No. 2012-05, <i>Statement of Cash Flows (Topic 230): Not-for-Profit Entities: Classification of the Sale Proceeds of Donated Financial Assets in the Statement of Cash Flows</i> .

The following paragraph headings were deleted upon rolling off into current text.

Paragraph	Deleted Paragraph Heading
230-10-65-1	> Transition Related to Accounting Standards Update No. 2012-05, <i>Statement of Cash Flows (Topic 230): Not-for-Profit Entities: Classification of the Sale Proceeds of Donated Financial Assets in the Statement of Cash Flows</i>

The glossary terms listed in the following table were deprecated upon rolling off into current text.

Transition Paragraph	Roll-off Date	Glossary Term
N/A	N/A	N/A

Other corrections and maintenance items that affect versioning of Sections for archive purposes:

Paragraph	Deleted/Amended/Added
958-230-55-3	When an NFP reports cash received (or cash receipts from the sale of donated financial assets that upon receipt were directed without any NFP-imposed limitations for sale and were converted nearly immediately into cash as discussed in paragraph 230-10-45-21A) with a donor-imposed restriction that limits its use to long-term purposes in conformity with paragraph 958-210-45-6, an adjustment is necessary for the statement of cash flows to reconcile beginning and ending cash and cash equivalents. For instance, in accordance with Topic 230, such a cash receipt that is restricted for the purchase of equipment shall be reported as a cash flow from financing activities (using a caption such as contributions <u>{added glossary link}contributions{added glossary link}</u> restricted for purchasing equipment), and it shall be simultaneously reported as a cash outflow from investing activities (using a caption such as purchase of assets restricted to investment in property and equipment or, if the equipment was purchased in the same period, purchase of equipment). An adjustment to reconcile the change in net assets to net cash used or provided by operating activities would also be needed if the contributed asset is not classified as cash or cash equivalents on the statement of financial position. When the equipment is purchased in a subsequent period, both the proceeds from the sale of assets restricted to investment in the equipment and the purchase of the equipment shall be reported as cash flows from investing activities.

Other corrections and maintenance items that do not affect versioning of Sections for archive purposes:

N/A	N/A
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